Cybersecurity amd Pharmaceuticals

Cybersecurity co Snyk raises $300m at $8.5b valuation

"Reuters" reported that in addition to the fresh capital raised, investors paid $230 million to buy existing shares in the Israeli-founded cloud native application security company.

Israeli cloud native application security company Snyk has announced the completion of a $300 million financing round co-led by Sands Capital Ventures and Tiger Global at a company valuation of $8.5 billion. As far as is known, this is the second highest valuation ever achieved by an Israeli founded startup in a financing round, after the $8.75 billion valuation of fintech company Rapyd. In third place is business intelligence company Gong, which raised funds at a valuation of $7.25 billion.

Snyk has raised $950 million since the start of 2020 including $300 million in March at a company valuation of $4.7 billion. At the start of 2020 when Snyk raised money it was worth 'only' $1 billion. "Reuters" reported that in addition to the fresh capital raised, investors paid $230 million to buy existing shares of the company. The new funds will be used for product development and to improve its technology, the company said.

The company was founded in 2015 by Guy Podjarny, Assaf Hefetz and Danny Grander - all graduates of the Israel Defense Forces 8200 intelligence unit. In July 2019, Snyk appointed Peter McKay as CEO, an investor who has been involved with Snyk since its inception and an old friend of Podjarny.

Snyk has developed a cloud native application security platform which is a developer-first solution to provide security visibility and remediation for every critical component of modern applications, including the application code, open source libraries, container infrastructure and infrastructure as code.

Snyk is headquartered in Boston with its development center in Tel Aviv and offices in London, Ottawa, and Zurich.

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In this issue

Perrigo acquires HRA Pharma for $2.1b

HRA is a fast-growing OTC company, with three category-leading self-care brands in blister care, women's health, and scar care.

OTC pharmaceuticals and consumer products manufacturer Perrigo Company (NYSE:PRGO; TASE:PRGO) announced that it has signed a binding offer to acquire consumer self-care company, from funds affiliated with private equity firm Astorg and Goldman Sachs Asset Management for $2.1 billion in cash.

HRA is a fast-growing over-the-counter OTC company, with three category-leading self-care brands in blister care (Compeed), women's health (ellaOne) and scar care (Mederma). Perrigo said that the acquisition will consolidate its position in consumer self-care, bolster its presence in high-potential European markets and meaningfully improve its already strong operational and financial profile.

Perrigo president and CEO Murray Kessler said, "Over the last two and one-half years, we have been on a journey to transform Perrigo nto a focused and high-performing consumer self-care company, all while delivering a successful track record of well executed acquisitions and divestitures. The acquisition of HRA would be the crowning achievement in that transformation. With the addition of HRA and its talented leadership team, Perrigo would be a consumer self-care global leader that is poised to deliver top tier net sales growth and double-digit EPS growth in the near-term while concurrently expanding margins.
He added, "Importantly, HRA's focused portfolio of fast-growing self-care brands, which are market share leaders in growing categories, would be accretive to Perrigo's 3% revenue growth goal. And, HRA's expertise in migrating products from prescription to OTC would represent even further upside.
The complementary geographic footprint of HRA to that of Perrigo would allow for significant and actionable synergies. And it is the totality of these factors that makes the combination of Perrigo and HRA strategically and financially compelling. It's literally a one-of-a-kind opportunity to simultaneously enhance our financial profile, while driving even greater value for consumers, shareholders and the communities in which we work and live.".

AgTech co FieldIn raises $30m

The company's operating system provides recommendations for supporting crop health and yields, improving sustainability, and boosting overall efficiency and profits.

American-Israeli AgTech startup FieldIn has announced the completion of a $30 million Series B financing round, led by Fortissimo Capital, with the participation of Zeev Ventures, ICON Accelerator, Luxembourg-based Maor Investments, and Akkadian ventures. Existing investors Terra Ventures, Gal Ventures, Germin8, and Mindset also joined the financing round to bring Fieldin's total fundraising to $55 million. The funds will be used to scale up Fieldin's agricultural operating system.

Fieldin's agricultural operating system (AgOS) empowers commercial farmers to adapt to a rapidly changing environment, using real-time data and performance management tools to digitize operations. The AgOS leverages machine learning and AI to provide custom recommendations for the management of key work processes, supporting crop health and yields, improving sustainability, and boosting overall efficiency and profits.

The Fieldin platform evaluates and manages the entire growing cycle from planning to execution, including equipment, workers,

materials, and more. Sensors are installed on tractors, machines, and farm implements (such as sprayers, harvesters, and mowers), turning all operational equipment into 'smart' machines. Data from operators and the field are transmitted in real time to the Fieldin platform for analysis. Aggregated data and dashboards create visibility and insight for key farm decision-makers, strengthening accountability, precision, practices, and results.

The company's technology is already deployed in 5 of the 10 largest farms in California and supports more than 20% of global almond production. Major client Olam, one of the leading almond growers in the world, uses the platform to reinforce its sustainability programs and maximize productivity. Other Fieldin clients include Taylor Farms, which grows 30% of the lettuce consumed in the U.S., and California Olive Ranch. Fieldin delivers an estimated 25% improvement in farm productivity across its client portfolio.

Fieldin was founded in 2013 by Boaz Bachar (CEO) and Iftach Birger (COO), both of whom have a family background in Israeli agriculture. The company has operations in San Jose and Fresno, California, an R&D center in Yokneam, Israel, and an office in Mildura, Australia.

Israeli startups raised over $1b in August

Israeli tech companies raised $15.3 billion in the first eight months of 2021, over 50% more than the record $10 billion raised in all of 2020.

Israeli startups raised 'only' $1.05 billion in August 2021, according to press releases from the companies and their investors as well as other sources. The figure may be more as some companies prefer to remain in stealth and sometimes do not publicize the investments they have received. A year ago such a monthly figure would have been considered a record - Israeli startups did not raise more than $1 billion until September 2020 but August followed five consecutive months in which Israeli startups raised $2 billion or more.

Israeli tech companies have now raised $15.3 billion in the first eight months of 2021, over 50% more than the record $10 billion raised in all of 2020. According to IVC-Meitar, Israeli startups raised $11.9 billion in the first half of 2021.

In August, major financing rounds that were completed included international payment platform provider Rapyd, which raised $300 million and cloud data protection platform OwnBackup, which raised $240 million. Connect car platform developer Upstream Security completed a $62 million financing round and stroke therapy company BrainQ raised $40 million.

Israel's Nutritional Growth Solutions raises A$5m on ASX

The company provides pediatric nutritional products that are backed by clinical research and are formulated to nourish children during their different stages of growth.

Israeli nutritional support for children developer Nutritional Growth Solutions (ASX: NGS) has completed an offering on the Australian Securities Exchange in which it has raised A$5 million (before costs) at A$0.21.5 per share. The company provides pediatric nutritional products that are backed by clinical research and are formulated to nourish children during their different stages of growth.

Nutritional Growth Solutions will use the funds raised to speed up entry of its Healthy Heights brand onto markets in China and the US, invest in inventory and expand sales and financing of clinical tests of new products under development.

Nutritional Growth Solutions managing director Liron Fendell said, "We are very satisfied with the new support that we have gained from existing shareholders as well as new institutions and sophisticated investors. This is a vote of confidence in the vision of NGS to execute our growth strategy based on three tiers.

"We are strengthening focus on the US and Chinese markets, because they offer the highest potential for Healthy Heights and we will immediately proceed to build capital in the brand in each one of the regions in order to enhance awareness and encourage the demand for the range of our products, registered as patents and clinically proven to encourage growth in the young."

Nutritional Growth Solutions held its IPO on the ASX last November when it raised A$7 million.

Israeli AI ultrasound analysis co DiA raises $14m

DiA's AI-based technology imitates the way the human eye detects borders and identifies motion.

Israeli AI-based solutions for ultrasound analysis company DiA Imaging Analysis announced the completion of a $14 million financing round from new investors XTX Ventures, Downing Ventures, Philips, Alchimia Ventures, and ICON Community Fund and existing investors CE Ventures, Connecticut Innovations, Defta Partners, Mindset Ventures, and Dr. Shmuel Cabilly. This brings to $25 million the total amount raised by the company.

The investment will allow DiA to expand the company's portfolio of FDA and CE-mark approved AI-based ultrasound solutions that enable clinicians to identify clinical abnormalities with speed and accuracy. The company will also pursue new and expanded partnerships with ultrasound vendors, PACS/Healthcare IT companies, resellers, and distributors while continuing to grow its global presence in Asia, Europe, and the US.

DiA was founded by CEO Hila Goldman-Aslan and CTO Michal Yaacobi.

Goldman Aslan said, "DiA continues to advance how ultrasound images are captured and analyzed, arming ultrasound users with the ability to make more accurate clinical assessments and ultimately provide better care to patients. We are excited to see the enthusiasm from our growing investor base who see the potential for DiA's commercial success. We are ready and eager to take DiA to next level by delivering our current and upcoming AI-powered ultrasound solutions to medical settings around the world."

DiA's AI-based technology imitates the way the human eye detects borders and identifies motion, allowing clinicians of all levels of experience to capture the right ultrasound images and automatically identify clinical abnormalities that are otherwise difficult to find visually.
The company's vendor-neutral and cross-platform solutions, LVivo Toolbox serves thousands of end-users in more than 20 countries, deployed on ultrasound devices and healthcare IT systems.

Real estate fintech co Reali raises $250m

Reality has developed a proptech platform to serve homebuyers and sellers in a single, integrated platform.

Real estate fintech company Reali has announced that it has closed $250 million in new financing comprising $75 million in equity, $25 million in venture debt, and $150 million in warehouse financing. The round was led by Zeev Ventures with participation from Akkadian Ventures, Signia Ventures, and others. This brings to more than $300 million the amount raised by the company.

Founded in the US in 2016 by two Israelis - chairman Amit Heller and borad member Ami Avrahami - Reali has developed a one-stop-shop to make homeownership more simple, and affordable, through technology to serve homebuyers and sellers in a single, integrated platform. The company has 180 employees in the US and 25 at its development center in Israel.

The new funds, will finance Reali's planned national expansion and product advancements to its Reali Trade-In and Reali Cash Offer services, which help homebuyers remove contingencies from their offers, which is particularly important in today's flourishing housing market.

Reali CEO Tyler Baldwin said, "This fundraising reaffirms Reali's commitment to simplifying one of life's most complex and stressful transactions in a streamlined way. After a year of tremendous growth, the results of our high-tech, high-touch approach are resonating with our customers. As we continue to scale, we are excited to have found investors and partners who share our vision of expanding our offering to new markets and continuing our quest to meet the individual needs of our customers."

In 2020, the company enjoyed more than seven-fold year-on-year growth, doubled its number of customers, and tripled average revenue per user (ARPU).

Zeev Ventures founding partner Oren Zeev said, "In a competitive proptech market, Reali stands out for its relentless focus on the consumer and its commitment to transform the complicated process of buying or selling

a home. They have streamlined the process and engineered innovative financial solutions that fit the unique needs of today's consumers. Tyler and his team couldn't be better suited to take the company to the next level, and we are proud to expand our investment in Reali as the company continues to change the homeownership journey on a much larger scale."

Israel fashion 3D solutions co Browzwear raises $35m

Browzwear works with more than 650 organizations worldwide such as Walmart, Lululemon, Columbia Sportswear, Nike, PVH Group and VF Corporation.

Israeli 3D digital solutions for the fashion industry developer Browzwear announced the completion of a $35 million financing round from growth equity firm Radian Capital. The investment will accelerate the company's platform development and market expansion.

Browzwear said that in each of the past 5 years, the company has grown 40% year-over-year, reflecting the company's strength and ability to consistently increase long-term value. "We look to partner with market leaders that have been able to build strong, healthy businesses on their own terms," said Weston Gaddy, a co-founder and Partner at Radian Capital. "A 20-year-long overnight success story, Browzwear invented the use of 3D design for apparel and is increasingly being adopted as the design system of record by the largest brands and manufacturers in the industry. The company has done something incredible in getting to that position without outside funding and with impressive, profitable growth."

Browzwear plans to increase its global workforce by 200% to advance its technological leadership in R&D and product development. The company is growing its customer-facing teams to enhance service while supporting scale.

Browzwear also plans substantial expansion of its partner program. Currently consisting of more than 100 partners, the partner program is an ecosystem of complementary products and services that enhance the overall value of Browzwear for customers. By building on this network and bringing together the industry's

most cutting-edge technologies, Browzwear can accelerate further innovations that extend the value of true-to-life 3D through product development and manufacturing to consumer-facing solutions that will power next-generation e-commerce capabilities.

Browzwear was founded in 2012 by co-CEO Avihay Feld. Co-CEO Sharon Lim, CTO Noam Nevo and Chief Commercial Officer Lena Lim.

Browzwear's 3D digital solutions for the fashion industry, drive seamless processes from concept to commerce. For designers, Browzwear accelerates collection development, opening limitless opportunities to create iterations of styles. For technical designers and patternmakers, Browzwear rapidly fits graded garments to anybody model with accurate, true-motion material replication. For manufacturers, Browzwear's Tech Pack delivers everything needed to produce physical garments perfectly the first time, and at every step from design to production.

Browzwear works with more than 650 organizations worldwide such as Walmart, Lululemon, Columbia Sportswear, Nike, PVH Group and VF Corporation. These corporations leverage Browzwear's open platform to streamline processes, collaborate and pursue data-driven production strategies so they can sell more while manufacturing less, which increases both ecologic and economic sustainability.

US co Brex buys Israeli API platform Weav for $50m

Weav, which builds digital connections that enable sharing and analyzing the information automatically and across platforms, will become Brex's Israel innovation hub.

US fintech company Brex announced the acquisition of Israeli universal API for commerce platforms developer Weav for $50 million. The acquisition allows Brex to expand its global presence by establishing an innovation hub in Israel.

Weav's technology will accelerate the connectivity of the Brex platform, allowing the company to achieve this goal quickly and further support Brex's ability to serve customers in many different industries.

Weav was founded by CEO Nadav Lidor, CTO Ambika Acharya and VP R&D Avikam Agur. Founded in 2020, Weave has only raised $4.3 million. Lidor will lead Brex's innovation hub in Israel.

Lidor said, Joining the Brex family will bring incredible reach to Weav's existing products. Our goal has always been to connect businesses, creators, and other entrepreneurs with fintech to expand financial access, and this aligns with Brex's mission. We're excited for our future together."

Weav builds digital connections that enable sharing and analyzing the information automatically and across platforms. Since its founding, Weav's API call volume has grown by 300% each month.

Brex offers credit cards, business cash accounts, spend management and bill pay software together in a single dashboard for its growing customer base, though it will continue to expand its product and services portfolio to become a fully-integrated and holistic financial platform for businesses.

"After a successful partnership, we are thrilled to make Weav part of our core team," said Henrique Dubugras, co-founder and CEO of Brex. "Weav's technology helps make Brex even better for our customers."

Israeli stroke therapy co BrainQ raises $40m

The Jerusalem-based company's investigational cloud-based technology aims to reduce disability and promote rehabilitation neurorecovery for stroke victims.

Israeli stroke therapy technology startup BrainQ announced the completion of a $40 million financing round led by Hanaco Ventures, with participation from Dexcel Pharma, and Peregrine Ventures. The round brings the total funding raised by BrainQ to over $50 million, with existing investors including OurCrowd, Norma, Sailing Capital, IT Farm, Millhouse and Qure.

The funding will be used to support the company's upcoming multicenter pivotal trial for ischemic stroke survivors for its technology in select US hospitals as well as to continue building its marketing infrastructure. Earlier this year, BrainQ was awarded FDA Breakthrough Device Designation for its investigational stroke

therapy, which provides the company with the opportunity to work closely with the FDA to spped up development plans and premarket clearance as well as access to the new Medicare Coverage of Innovative Technology (MCIT) pathway.

Jerusalem-based BrainQ was founded by CEO Yotam Drechsler, CIO Dr. Yaron Segal and CSO Prof. Esther Shohami.

Drechsler said, "There have been great advancements in developing ways for increasing the survival rate following stroke, but stroke has remained the leading cause of long-term disability, which poses a significant societal challenge. With the new funding and strong research partners, we are entering our pivotal study with the goal of significantly increasing the window of opportunity for reducing disability following stroke and enhancing the recovery potential - something that can impact the lives of so many."

BrainQ's investigational cloud-based technology aims to reduce disability and promote rehabilitation neurorecovery for stroke victims. Using a Brain Computer Interface-based approach, the company's frequency-tuned low intensity electromagnetic field therapy operates based on biological insights retrieved from brainwaves using explanatory machine learning tools. These insights are aimed at imitating the natural processes of neural network synchronization and promoting recovery processes. The system allows for scalable and decentralized care via a portable, non-invasive wearable device that is cloud-connected with integrated telemedicine tools that enable remotely monitored sessions through an app.

Cisco confirms acquisition of Israeli startup Epsagon

Cisco EVP Liz Centoni: When the acquisition closes, the Epsagon team will join our strategy, incubation and applications group."

US tech giant Cisco Systems Inc. (Nasdaq: CSCO) has confirmed reports in "Globes" that it is to acquire Israeli application monitoring company Epsagon. No financial details were disclosed but sources close to the matter said that Cisco will be paying $500 million.

Cisco EVP, chief strategy officer and GM, applications Liz Centoni said, " I'm pleased to announce our intent to acquire Epsagon Ltd., a privately held, modern observability company with offices in New York and Tel Aviv.

She added, "Epsagon's technology and talent align well with Cisco's vision to enable enterprises to deliver unmatched application experiences through industry-leading solutions with deep business context. By contextualizing and correlating visibility and insights across the full stack, teams can improve collaboration to better understand their systems, solve issues quickly, optimize and secure application experiences and delight their customers. When the acquisition closes, the Epsagon team will join our Strategy, Incubation and Applications group."

Epsagon was founded by CEO Nitzan Shapira and CTO Ran Ribenzaft. According to PitchBook the company has raised $30 million, probably at a company valuation of between $100 and $200 million, and has thus succeeded in increasing its valuation up to five-fold in just the 18 month since completing in most recent financing round. Investors include US Venture Partners (USVP), Lightspeed Venture Partners and Stage One Ventures. Epsagon provides an end-to-end monitoring solution that enables DevOps and engineering teams to monitor, visualize, troubleshoot and quickly fix their cloud applications across any type of microservice - containers, Kubernetes, or serverless workloads. Epsagon's technology is fully automated for modern environments where the host may not be accessible, which makes traditional monitoring agents obsolete.

Epsagon has tripled its work force over the past year to 60. The company has been undergoing rapid growth including in its number of customers, which include major corporations and Israel startups coping with vast amounts of data.

Il Makiage acquires Israeli AI imaging co Voyage81

Voyage81's software maps and analyzes skin and hair features, detects facial blood flows, and creates melanin and hemoglobin maps from a simple smartphone camera photo.

Beauty and make-up company Il Makiage has announced the acquisition of Israeli deep-tech AI-based computational imaging startup Voyage81 for $40 million.

Il Makiage said that its acquisition will enable it to use Voyage81's patented Hyperspectral Imaging Systems to further enhance the company's machine learning capabilities and aligns with Il Makiage's commitment to continue innovating and revolutionizing the beauty and wellness industries at-large. Il Makiage added that it also sets the stage for it planned new brand launches within the beauty and wellness domains. The acquisition is the company's second technology acquisition in the last 24 months.

Voyage81 has developed patented software that brings hyperspectral imaging capabilities to smartphones. Voyage81's software extracts over 30 channels of hyperspectral information from RGB images taken with existing smartphone cameras. Voyage81 is also developing in tandem with some of the largest global smartphone manufacturers a hardware-based solution that builds on the company's hyperspectral software to significantly enhance photos taken in low-light conditions.

Il Makiage CEO Oran Holtzman said, "For the past two years, we have been searching for computational imaging solutions that can work in beauty and wellness to further advance our existing AI capabilities. I have met dozens of computer vision startups but could not find a technology that can fit our industry and was strong enough to fulfill our goals. Bringing on Voyage81's patented technology and exceptional team to our tech and data science departments is a huge win for our company's future, our users, and the industry at-large."

Voyage81's software is capable of mapping and analyzing skin and hair features, detecting facial blood flows, and creating melanin and hemoglobin maps from a simple smartphone camera photo. The technology, combined with Il Makiage's AI algorithms, will enable leveraging users' personal smartphone cameras to provide online matching capabilities to users of Il Makiage and its upcoming homegrown digital beauty and wellness brands.
Voyage81 was founded in 2019 by CEO Niv Price, former head of R&D at the IDF's elite technological unit 81, CTO Dr. Boaz Arad, Dr. Rafi Gidron, and software lead Omer Shwartz.

Dr. Arad said, "Combining Voyage81's physics-based algorithms with Il Makiage's existing data science team and utilizing the company's one billion+ data points and unprecedented daily incoming data flow, will further boost our AI vision capabilities. Thus, I strongly believe that together we can conquer the next frontier in the beauty and wellness industries - creating a technological advantage that will be next to impossible to match."

JLL acquires Israeli real estate AI co Skyline AI

Skyline AI has developed proprietary machine learning models to gain a competitive advantage in the analysis of real estate opportunities.

US real estate services company JLL - Jones Lang LaSalle Inc. (NYSE: JLL) announced that it has reached an agreement to acquire Israeli AI real estate investment technology company Skyline AI, which has developed proprietary machine learning models to gain a competitive advantage in the origination and analysis of real estate opportunities. No financial details about the deal were disclosed. The transaction is expected to close within days.
Skyline AI uses unique data sets, AI and Machine Learning (ML) algorithms to process data quickly and drive actionable insights for real estate experts in a field where data is fragmented.

JLL Global Capital Markets CEO Richard Bloxam said, "The acquisition of Skyline AI is a significant step for JLL as we look to provide the most strategic and creative advice to our clients. When you combine the intelligence of the best advisors on the ground with a quantitative expert team and AI data analysis, you get insights that are beyond human and create a competitive edge for JLL and our clients."

JLL will incorporate Skyline AI technology and proprietary data into its products so JLL clients can better predict future property values, improve cost savings, identify promising investment opportunities and make critical business decisions, such as when to raise rent, renovate or sell. Skyline AI's AI data analysis coupled with JLL's industry expertise will aid faster decision-making and access to trends for JLL clients.

Skyline AI was founded in 2017 by serial technology entrepreneurs CEO Guy Zipori, Amir Leitersdorf, Iri Amirav and Or Hiltch, who have a proven track record of building, scaling and selling technology companies.

Microsoft buys Israeli video streaming co Peer5

Microsoft said it would use Peer5's platform to assist hybrid working by enhancing live video streaming in Microsoft Teams.

US tech giant Microsoft Corp. (Nasdaq: MSFT) has announced that it has acquired Israeli video streaming company Peer5. No financial details were disclosed. Microsoft said it would use Peer5's platform to assist hybrid working by enhancing live video streaming in Microsoft Teams.

Peer5 was founded in 2012 by Hadar Weiss, Guy Paskar and Shachar Zohar and has only raised $3.5 million.

Weiss said, "In the last few years we realized that our mesh networks are extremely valuable for enterprises who face last mile bandwidth issues within their corporate network. When many employees stream at the same time, the network gets congested. This can happen during an all-hands meeting, a large training session or when everybody opens a link to a video that was just sent over email. Our technology solves this problem in the most efficient way possible, without changing the existing network infrastructure."

Microsoft said that Peer5 offers a WebRTC-based eCDN solution that runs in-browser to optimize bandwidth usage helping mitigate impacts to network and line of business (LOB) applications. Its mesh networks are self-balancing and automatically scale as the number of viewers increase. The technology does not require additional installation on user endpoints or changes to the physical network infrastructure. Peer5's solution will also allow Microsoft to provide a first-party offering to help customers streamline purchase process and customer support, improving their enterprise IT management experience.

Microsoft Teams general manager Nicole Herskowitz said, "At Microsoft, we've learned that Microsoft Teams is the primary communication platform for many of our

customers, and they've asked us for more integrated eCDN solutions for large-scale meetings and virtual events."

Nanox buys Zebra Medical Vision for up to $200m

The Israeli medical imaging company is also acquiring USARAD in efforts to create a globally connected, end-to-end radiology solution.

Israeli medical imaging company Nanox Imaging Ltd. (Nasdaq: NNOX) has announced that it has entered into an agreement to acquire Israeli medical artificial intelligence (AI) developer Zebra Medical Vision for $100 million upfront, and up to another $100 million tied to milestones - in an all share deal.

Nanox also announced today that it has entered into a binding letter of intent to acquire USARAD and its related company, Medical Diagnostics Web, or MDW. USARAD operates a global network of 300 radiologists. Total consideration for USARAD and MDW is $30 million, comprising $21 million of Nanox shares and $9 million in cash. Nanox says that these two agreements intended to create a globally connected, end-to-end radiology solution.

Nanox sees the acquisition of Zebra Medical Vision helping to achieve both companies' shared goal of forming the next generation of AI-enabled hardware and software devices, to set a new standard in the medical devices sector. Nanox will address three major international shortages: the shortage of medical imaging devices, radiologists, and connectivity between countries and societies in analyzing medical data.

Founded in 2014, Zebra Medical Vision has pioneered AI in radiology. The company has 7 FDA-approved and 10 CE-marked AI solutions for medical imaging, with a recently introduced 3D modeling solution for x-ray images used for orthopedic surgery pre-operative planning. Using patient imaging data already available to the healthcare system, Zebra-Med's algorithms highlight early, previously undetected signs of common chronic diseases. The newly discovered findings can then initiate further medical assessment to establish individual preventative care pathways for patients.

Zebra-Med will be run as a wholly owned subsidiary under the Nanox brand.

Nice Systems beats analysts in Q2, raises guidance

Nice Systems CEO Barak Eilam: We believe we will achieve the same outstanding success in digital as we have in cloud.

NICE; TASE: NICE) reported second quarter revenue of $456.0 million, up 16% in comparison with the $393.2 million recorded in the second quarter of 2020. Net profit on a GAAP basis was $44.4 million, which compares with $44.6 million for the second quarter of 2020. The net profit margin decreased to 9.7% compared with 11.3% for the second quarter of 2020.

Nice Systems specializes in voice recording analysis, data security, surveillance, and robotic process automation.

On a non-GAAP basis, second quarter revenue was $458.9 million, up 16% compared with $395.1 million for the second quarter of 2020. Non-GAAP net profit rose 16% to $104.3 million from $89.9 million for the second quarter of 2020. The non-GAAP net profit margin was 22.7%, which compares with 22.7% in the second quarter of 2020. Non-GAAP earnings per share in the second quarter of 2021 was up 14.6% to $1.57, compared with $1.37 for the second quarter of 2020.

The consensus analysts' estimate for second quarter was earnings per share of $1.51 on revenue of $450.29 million.
In its guidance for the third quarter Nice Systems projects non-GAAP revenue of $460-470 million and non-GAAP fully diluted earnings per share of $1.51-1.61.

For 2021 as a whole, the company projects non-GAAP revenue of $1,835-1,855, up from $1,800-1,820 million in its previous guidance. Non-GAAP fully diluted earnings per share are expected to be in a range of $6.26-6.46, up from the previous guidance range of $6.19-6.39. The consensus analysts' estimate for 2021 is revenue of $1.82 billion and EPS of $6.29.

Nice Systems CEO Barak Eilam said, "We are very pleased with the accelerated top line

growth of 16% in the second quarter, which is a result of the combination of robust cloud growth and cloud revenue increasing to more than 50% of our total revenue. The strong second quarter financial results in all key metrics are being driven by solid execution in cloud, digital and AI, continued success with CXone in large enterprises and rapid growth in international markets. Digital transformation is still in the very early stages, and as the clear market leader, we believe we will achieve the same outstanding success in digital as we have in cloud."

On the Tel Aviv Stock Exchange, Nice Systems' share price is down 1.43%, at NIS 873.90. In early trading in New York, Nice Systems' share price is down 1.77% at $272.45. The company has a market cap of $17.4 billion.

The share price began 2021 at $281.51 and reached a low of $212.68 in May.

Israeli AI construction tech co Buildots raises $30m

Buildots' AI algorithms automatically validate images captured by hardhat-mounted 360° cameras, detecting any gaps between the original design, scheduling and the reality on the construction site.

Israeli AI construction tech company Buildots announced the completion of a $30 million Series B financing round led by Lightspeed Ventures, with the participation of previous investors TLV Partners, Future Energy Ventures, and Tidhar Construction Group. These latest funds, which will be used to double the size of its workforce, with a focus on the sales and R&D departments, brings to $46 million the amount raised by the company.

Buildots was founded in 2018 by three graduates of the IDF's Talpiot unit CEO Roy Danon, CPO Aviv Leibovici, and CTO Yakir Sundry. The company provides construction companies with an end-to-end solution that allows project managers full control of every activity on the construction site. Buildots' AI algorithms automatically validate images captured by hardhat-mounted 360° cameras, detecting any gaps between the original design, scheduling and the reality on the construction site. The platform acts as a mobile control room for project managers, allowing them to make

decisions that dramatically speed up construction and ultimately reduce costs.

Danon said, "When it comes to digital transformation, construction has been a sleeping giant and Covid-19 served as an accelerator for the industry. We are now working with construction companies in over a dozen countries and what we're seeing is that the challenges Buildots is addressing are ubiquitous around the world. A global expansion at the rate we've experienced would have ordinarily been impossible in an industry like construction that has its roots in handshake deals and in-person relationships without the new Covid reality of remote meetings and even deal signings."

Leumi Partners invests in vegan products co Vgarden

Leumi Partners CEO Avi Ortal: The international foodtech market is huge, and Vgarden can become a substantial player in it.

Bank Leumi (TASE: LUMI) investment arm Leumi Partners is starting to invest in foodtech. The company will invest NIS 55 million in Vgarden, a producer of vegan cheese and meat alternatives owned by Kibbutz Gan Shmuel and Hadar Food Technology Ltd. The investment will be used to continue product development and to expand Vgarden's international activity.

Leumi Partners, headed by Avi Ortal, has become one of the largest investment bodies in the Israeli economy, with a portfolio valued at NIS 4 billion, mainly focused on energy, retailing, finance, real estate, and technology. Two weeks ago, it bought 20% of security company Team 3 for NIS 65 million. So far this year, it has made investments to the tune of more than NIS 1 billion.

Vgarden produces vegan alternatives to cheese, spreads, butter, baked goods and meat on the basis of pea protein. It markets its products under the brand name "Mashumashu". Sales grew by 50% in 2020 in comparison with 2019, and have more than doubled in the first half of 2021 in comparison with the first half of 2020.
The company already sells its products in Europe, North America, Asia, Russia and Australia. It is setting up a factory to produce

vegan cheeses in Australia, under its "Vgarden" international brand name, in partnership with Australia's largest distributor of vegan products, partly using raw materials produced at the factory in Kibbutz Gan Shmuel.

"The foodtech market is one of the fastest growing markets in the world," said Ortal. "It is expected to continue growing over the next decade, with many consumers preferring to consume less meat and dairy foods from animals. The international foodtech market is huge, and is just at the start. Vgarden can become a substantial player in it in the coming years."

Israeli startups raised $2.4b in July

Israeli tech companies raised $14.3 billion in the first seven months of 2021, nearly 50% more than the record $10 billion raised in all of 2020.

Israeli startups raised $2.4 billion in July 2021, according to press releases from the companies and their investors as well as other sources. The figure may be more as some companies prefer to remain in stealth and sometimes do not publicize the investments they have received. This was the fifth consecutive month that Israeli startups raised $2 billion or more.
Israeli tech companies have raised $14.3 billion in the first seven months of 2021, nearly 50% more than the record $10 billion raised in all of 2020. According to IVC-Meitar, Israeli startups raised $11.9 billion in the first half of 2021.

In July, cryptocurrency platform Fireblocks led the way, raising $310 million, at a company valuation of $2.2 billion followed by cybersecurity company Cybereason, which raised $275 million, at a company valuation of $3.2 billion. AI facial recognition company anyVision raised $235 million, IoT company Wiliot raised $200 million, content recommendation company Outbrain raised $200 million, several weeks before its Nasdaq IPO, and insurtech company At-Bay raised $185 million. Cultured meat company Aleph Farms raised $105 million and malicious activity detection company Activefence raised $100 million.

Other major financing rounds included remote

IT management company Atera, which raised $77 million, AI based platform for radiologists Aidoc, which raised $66 million, and insurtech company Kissterra, which also raised $66 million. Vehicle inspection solutions company UVeye raised $60 million, streaming analytics company Coralogix raised $55 million, cloud migration company Silk raised $55 million, freelancer branding company Tailor Brands raised $50 million, and digital workplace developer Yoobic raised $50 million.

Israeli streaming analytics co Coralogix raises $55m

The Tel Aviv-based company has developed a real-time streaming data analytics platform for engineering teams.

Israeli streaming analytics company Coralogix announced that it has completed a $55 million Series C financing round led by new investor Greenfield Partners with participation from Red Dot Capital Partners, StageOne Ventures, Eyal Ofer's - O.G. Tech, Janvest Capital Partners, Maor ventures, and 2B Angels. This latest round brings the total amount that Coralogix has raised to $96 million.

The Tel Aviv-based company has developed a real-time streaming data analytics platform for engineering teams, which produces insights and trend analysis with no reliance on storage or indexing. The company says that its platform solves the challenge of data growth in large-scale systems.

Surgical Science Sweden buys Simbionix for $305m

With its R&D center based in Airport City, the Israel-founded surgical simulation company was acquired by 3D Systems in 2014 for $120 million.

3D Systems has announced that it has signed a definitive agreement to sell its surgical simulation and training company Simbionix to Surgical Science Sweden AB for $305 million.

Headquartered in Cleveland, Ohio with its R&D center in Israel's Airport City, Simbionix has pioneered patient-specific simulation with FDA-cleared solutions that are changing the way preparation for individual surgeries are carried out. Its proprietary simulation and training

products have transformed the way physicians practice and master surgical procedures with improved learning that can favorably impact patient outcomes. 3D Systems acquired Simbionix for $120 million in 2014.

The company was founded in Israel 1997 by Ran Bronstein, who remains the head of Israel operations, while Boaz Tal is CFO.

3D Systems president and CEO Dr. Jeffrey Graves said, "Our Simbionix business, under the leadership of Ran Bronstein, has secured a strong position in the medical simulation, training and robotic surgery market. As the Simbionix team now joins forces with Surgical Science, I believe their future will be even brighter, with increased scale and an ability to leverage the core strengths of both businesses in a growing medical simulation market."

This sale completes 3D Systems' initiative to divest non-core businesses in order to focus onadditive manufacturing solutions for applications in growing markets that demand high-reliability products.

Simbionix, with its broad portfolio of simulators in areas such as general surgery, endovascular procedures, endoscopy, urology, orthopedics, ultrasound, and robotic surgery, will be integrated with Surgical Science to form a market-leading company in the simulation of medical procedures, including advanced robotic surgery.

With revenue of $40.8 million in 2020, Simbionix also brings long-established collaborations with leading medical technology companies and academic institutions that are at the forefront of developing new robotic surgery technology and operating procedures.