

ISRAEL HIGH-TECH & INVESTMENT REPORT

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Biometric Authentication & Plant Sensors

Biometric authentication co Transmit Security raises \$543m

The Israeli cybersecurity company, which strives for a passwordless world, completed the financing round at a valuation of \$2.2 billion.

Israeli passwordless authentication company Transmit Security announced that it has completed a \$543 million Series A financing round, led by Insight Partners and General Atlantic, with additional investment from Cyberstarts, Geodesic, SYN Ventures, Vintage, and Artisanal Ventures. This brings the company's pre-money valuation to \$2.2 billion.

Transmit Security claims that this is the largest Series A funding round in cybersecurity history and one of the highest valuations for a bootstrapped company.

Transmit Security says it will use the funding to increase the company's reach and expand its primary business functions, investing in key global areas in order to grow the organization, and ultimately fulfil its vision of a passwordless world. But the company declined to comment on how much of the money raised will be for investment and how much is for buying shares from founders and employees. Transmit Security stresses that outdated and ineffective password-based systems are costing businesses revenue, and cites research which found that weak passwords account for more than 80% of all data breaches.

Using biometric authentication, Transmit Security provides the first natively passwordless identity and risk management solution to the largest brands in the world. Transmit Security's mission is to enable organizations to deliver advanced identity



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use cases that improve the user experience, enhance security, and satisfy compliance requirements at a fraction of the time and cost of traditional identity solutions.

With offices in Tel Aviv and Boston, the company was initially financed by its founders, CEO Mickey Boodaei and president Rakesh K. Loonkar, who previously created online banking security pioneer Trusteer, which was acquired by IBM in 2013. Boodaei also cofounded Imperva, a billion dollar provider of cyber and data security products. The company's R&D team is made up of former members of Unit 8200, the elite Israeli Intelligence Corps. Transmit Security previously raised \$40 million in 2017, in a self-funding financing round. The company, which was founded in 2014, has 200 employees, including 110 in Israel.

Transmit Security's customers include six of the seven largest financial institutions in the US, two of the largest merchants in the US, and many financial organizations, merchants and online service providers in Europe.

Contact-less patient monitoring co Clair Labs raises \$9m

Clair Labs is developing remote patient monitoring systems based on proprietary technology for medical-grade acquisition of physiological markers without contact with the patient.

Israeli contact-free patient monitoring technology developer Clair Labs has announced the completion of a \$9 million seed financing round, led by 10D, with participation of SleepScore Ventures, Maniv Mobility and Vasuki.

The funds raised will accelerate hiring for the Tel Aviv R&D center, and will be used to open a US office, which will be focused mainly on providing customer support in North America and leading marketing and sales.

Clair Labs was founded in 2018 by CEO Adi Berenson and CTO Dr. Ran Margolin (CTO), who were formerly colleagues in Apple's product incubation group. Berenson was formerly VP business development and marketing of 3D sensing technology developer PrimeSense, which was acquired by Apple.

Clair Labs is developing remote patient monitoring systems based on proprietary technology for medical-grade acquisition of physiological markers without contact with the patient.

Berenson said, "The idea for Clair Labs started with a vision of proactive, preventative medicine, which requires health monitoring that integrates into our lives when we are healthy, before diseases develop. As the Covid-19 pandemic erupted, we realized how critical effective and seamless monitoring truly is for care facilities, as well, as they are coping with overwhelming patient capacity and increasing disease rates. Continuous and ongoing patient monitoring will ensure early detection of deterioration or alarming infections. It will help reduce adverse

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events such as patients falling, pressure ulcers and more. In the future, contact-free monitoring will enable remote supervision of patients in home hospitalization."

Clair Labs's technology enables continuous, round-the-clock monitoring for physiological markers, such as: heart rate, respiration, air flow, body temperature, SpO2 and more. The system also monitors behavioral markers, including sleep patterns, distress, tracking changes in the patient's position, detecting their intent to rise, among others. The data is fed to smart learning algorithms which in turn produce accurate evaluations and alerts. It does all this without disturbing the patient and without burdening caregivers with extra workload.

The company's prototypes are undergoing clinical trials at Tel Aviv (Ichilov) Sourasky Medical Center and at the Israel Assuta Sleep Medicine Institute. Later this year, the company is set to start pilots with leading sleep centers and hospitals in the US.

Israeli plant sensors co InnerPlant raises \$5.65m

The company develops genetically adapted living sensors that help farmers grow plants more sustainably, cutting their reliance on pesticides and fertilizer.

Israeli living plant sensors developer InnerPlant has announced the completion of \$5.65 million seed and pre-seed financing round led by MS&AD Ventures, the investment arm of the Japanese insurance titan MS&AD Insurance Group, with participation from Bee Partners, Up West, and TAU Ventures.

The new capital will be used to develop new products using data directly from plants for crop risk management and food supply chains.

InnerPlant was founded in 2018 by CEO Shely Aronov to develop genetically adapted

living sensors that help farmers grow plants more sustainably, cutting their reliance on pesticides and fertilizer.

Aronov said, "Enabling crops to express their needs finally brings the data revolution to the farmer's field in a way that fits with how they're already working. Rather than installing hardware across fields, farmers continue planting crops the way they always have and our platform pulls data directly from individual plants to provide farmers with insight into stresses so resources like pesticides and fertilizers are used only when needed."

Farmers routinely see up to 20% of their harvests destroyed by pathogens that could have been controlled with earlier detection and more responsive, plant-specific interventions. InnerPlant's approach to collecting data directly from plants and its use of advanced algorithms to process the data provides plant-by-plant status that's impractical using external sensors.

InnerPlant delivers this data flow by tapping plants' natural defenses. Plants have evolved sophisticated defense mechanisms to protect themselves from environmental stresses. InnerPlant utilizes these signals by adding a safe protein, long studied for human consumption, to plants' capabilities. When plants are thirsty, short of nutrients, or under attack by pests or fungi, they generate different optical signals that can be seen in daylight using common optical filters on devices ranging from an iPhone or tractor to a satellite.

Israeli fintech co Unit raises \$51m

Unit has developed a banking-as-a-service platform, which allows companies to swiftly launch new banking products.

Israeli fintech company Unit announced the completion of a \$51 million Series B financing round led by Accel and with the participation of existing investors Better Tomorrow Ventures, Aleph, Flourish Ventures, and TLV Partners.

Unit has developed a banking-as-a-service platform, which allows companies to swiftly launch new banking products

With offices in Tel Aviv and New York, the company was founded in 2019 by CEO Itai Damti and CTO Doron Somech.

The company also announced the launch of Unit Go, a solution that allows companies to create live bank accounts and issue physical and virtual cards in minutes. Founders and developers now have the ability to sign up for a free account, build in Unit's live environment, and instantly test their products using real funds. Unit Go is currently in beta and will be publicly available in the fall of 2021

Unit said, "We designed Unit to be the simple and robust platform to empower the next generation of fintech builders, and we've grown fast since launching out of stealth last year. Companies have been able to take advantage of our unique approach - a modern tech stack built on a native ledger, embedded compliance, and built-in bank relationships - to launch in as little as four weeks."

Over the past three months, Unit said deposit volume grew by over 300%, and customers by 600%.

Vianai to double Israel team, after raising \$140m

Vianai's office in Herzliya Pituach is Vianai's only development center. US human-centered AI platform and products company Vianai is to double the team in its Israel development center, after announcing today that it had raised \$140M in a Series B financing from SoftBank Vision Fund 2 and other industry leaders. Vianai will also use the new capital to accelerate the delivery of its human-centered AI platform and products to enterprises worldwide.

Vianai believes that AI's true potential originates from the ability to put humans at the center of technological solutions.

Vianai's human-centered AI approach amplifies human judgment and thus empowers experts with AI tools to deliver powerful business value. Vianai has already delivered successful business outcomes to many leading enterprises.

Vianai's office in Herzliya Pituach is Vianai's only development center and the company is set to double its team there in the coming months from 10 to 20. Vianai Israel is headed by Jake Klein, the former Panaya CEO and prior to that a senior executive for SAP Labs Israel.

Vianai founder and CEO Dr. Vishal Sikka said, "We are looking forward to helping enterprises achieve a purposeful and fundamental transformation with human-centered AI."

Israeli web design co Duda raises \$50m

The company has developed highly-tailored tools that are integrated into its website building platform.

Israeli web design platform for digital agencies and SaaS platforms Duda today announced that it has completed a \$50 million Series D financing round led by Claridge IL with participation from existing investors Susquehanna Growth Equity and Vintage Investment Partners. Claridge IL managing partner Rami Hadar will join Duda's Board.

The company says it will use the funds to develop new products and features, and expand investments in all departments, including R&D, sales, and marketing.

Founded in 2009 by CEO Itai Sadan and CTO Amir Glatt, Duda has developed highly-tailored tools that are integrated into its website building platform to enable professional website designers and digital agencies to increase efficiency and more effectively collaborate both internally and with their customers.

Emergency collaboration co Carbyne raises \$20m

Global Medical Response, the largest private emergency medical services provider in the US, led the investment and has formed a strategic partnership with the Israeli company.

Israeli emergency collaboration company Carbyne has announced the completion of a \$20 million financing round led by Global Medical Response, with participation from Hanaco VC, Intercap VC, Elsted Capital and more. This brings to \$73 million, the amount raised by Carbyne since its launch in 2015, including a \$25 million financing round in January 2021.

The latest investment will advance Carbyne's cloud-native platform's expansion into the emergency health services market. Aimed at redefining emergency collaboration amid the public health crisis, Carbyne will be working closely with Global Medical Response, the largest private emergency medical services provider in the US, to develop advanced and widely applicable interactive communication solutions for the health and medical sectors, as well as to construct new dedicated domestic resources.

The company's January 2021 funding supported product development and the growth of Carbyne's global workforce, and increased revenue by 70% in the first quarter. Carbyne expects revenue to triple by the end of the year.

Carbyne is currently introducing an instantly deployable platform for simple unified flow between callers, health-related call centers, first responders, nurses and hospitals, optimizing operational efficiency for superior response time.

Carbyne was founded by chairman and CEO Amir Elichai, CTO Alex Dizengof, Yony Yatsun (engineering lead), and Lital Leshem, who remains a shareholder but who has no active management role. Alex Dizengof is

set to relocate from Tel Aviv to the US and expand a North American R&D Center. At the same time, Global Medical Response's Chief Operating Officer Edward Van Horne will join Carbyne's board of directors to provide national EMS expertise.

Global Medical Response CEO Randy Owen added, "We want to help drive the modernization of systems that communities rely on in emergencies. We believe that live, interactive solutions can not only bridge the intersection between human communications and technology, but can have a real impact on patient care and patient outcomes. This past year has made it clear that health and medical services are most poised for new and innovative care solutions."

Meron Capital closes \$50m second Israel VC fund

Meron Capital closed its first fund in 2017 and has since invested in 16 startups, four of which have already made successful exits.

Meron Capital today announced today the closing of Meron II, its second \$50 million fund to invest in early-stage deep-technology software startups led by Israeli entrepreneurs. The new fund will target 18-20 pre-seed and seed investments in startups that are building software-based solutions for enterprise, cybersecurity, digital health, fintech, DevOps and more.

Meron Capital closed its first fund in 2017 and has since invested in 16 startups, four of which have already made successful exits; AIOps startup Loom Systems was acquired by ServiceNow, API integration platform Reshuffle was acquired by Twitter, digital health company Clear Genetics was purchased by Invitae and IoT startup Axonize was acquired by Planon. 10 more have so far raised further financing with startups Immunai, Solugen and Armory alone disclosing combined investments in excess of \$300 million to date.

Meron co-managing partner Liron Azrielant said, "We see ourselves as a startup investing in startups - we are creative, scrappy and move fast. We share the same spirit as our founders and that's why we founded our own firm and chose to face the challenges of being an emergent in a market of incumbents."

Meron's other co-managing partner is Daniel Roditi, 29, the youngest VC in Israel to found a fund.

Meron II has already invested in four companies; LendAI, operating in the market of mortgage lending, where Meron was joined by Israel's third-largest bank, Sorbet, the first PTO clearinghouse, in a deal they closed together with Viola, Firmbase, a Fintech startup in which top angels have invested, and Laminar, the first data protection platform for cloud-native applications, where they invested alongside TLV Partners and Insight Partners.

Online store growth platform 8fig raises \$6.5m

The Israeli company's core mission is to help online sellers grow as fast as possible to become 8-figure sellers without giving up an equity stake in their business.

Israeli online store management and revenue growth platform 8fig has completed a \$ 6.5 million financing round led by Battery Ventures with participation by Hetz Ventures, LocalGlobe and the investment arm of the Jesselson Family. The new funds will be used to increase operations and allow greater credit for clients.

8fig's AI forecasting engine solution can predict the merchant's sales potential, as well as deal effectively with changes in its supply chain (something that was severely damaged during the Covid crisis), regardless of the product category to which it belongs. As 8fig's name implies, the true value of a store is when it reaches an 8-digit turnover and the company's goal is to encourage stores not to succumb to the

power of giants like Amazon and sell the store before it has reached an annual turnover of tens of millions.

With offices in Tel Aviv and Austin, Texas, 8fig was founded in 2020 by CEO Yaron Shapira, CTO Assaf Dagan and CRO Roei Yellin. 8fig's core mission is to help online sellers grow as fast as possible to become 8-figure sellers without giving up an equity stake in their business. 8fig implements a variety of technologies that merge payments, analytics and forecasting technologies allowing sellers access to tailor fitted tools to plan, manage, finance and execute their supply chains. The core base of the technology is an AI forecasting engine.

Shapira said, "We found a huge opportunity to truly disrupt how business is being done in the e-commerce space, with cutting-edge technology - and we are grateful to have top tier investors joining us. The recognition from our investors, combined with the strong traction we are seeing from the market, increases our confidence in the future growth of our company."

The size and potential of the market that 8fig addresses can be understood from data published by Amazon at the start of 2021, and which was comprehensively analyzed by the research company Jungle Scout, which found that 54% of the source of Amazon's revenue is from independent, third party sellers, and that there are currently 2.4 million active sellers around the world. 49% of these sellers are based in the US, 7% in China and 7% in the UK. The forecast is for 1.5 million new sellers to join Amazon's platform in 2021 alone.

Aquarius Engines signs MOU on \$1b factory in UAE

The MOU is with Kampac International PLC, a UK-listed energy company active in Dubai.

Aquarius Engines (TASE: AQUA), founded by its chairman Gal Fridman, CEO Ariel Gorfung, and Shaul Yaakoby, has

announced that it has signed a memorandum of understanding (MOU) with energy company Kampac International PLC (KIP) on setting up a joint factory in the United Arab Emirates to manufacture products for the automotive industry based on the technology developed by Aquarius Engines. The factory will be constructed and run by a company formed by the two sides, Aquarius Automotive Middle East. Under the MOU, KIP will raise \$1-1.2 billion for setting up the project, to be invested in the company to be formed, against an allocation of shares to be agreed between the parties. KIP has also been given an option to buy 10% of the shares in Aquarius Engines itself, at a company valuation of \$5 billion, within 14 months of the MOU being signed.

KIP is an international company incorporated in the UK with an energy arm located in Dubai. The company is active in oil and gas exploration and in mining. It operates in Dubai, the UK, Ghana, Nigeria, and Congo.

Last month, Aquarius announced what it described as a breakthrough in the development of its technology. The linear engine it has developed successfully underwent a test running on hydrogen fuel only, with no assistance from fossil fuels, with near zero gas emissions.

Aquarius Engines has various sites around the world. In Israel, it is based in the Rosh Ha'ayin industrial zone. The company employs 90 people in Israel, Poland, Germany, and Italy. Among its shareholders are Marius Nacht, Leon Recanati, Shlomi Eliahu, Japanese corporation Musashi, and Japanese vehicle parts company TPR.

The MOU with KIP is an important milestone in Aquarius's preparations for substantial activity in the global vehicle industry. The collaboration represents a further vote of confidence in our groundbreaking technology, and we believe that KIP's capabilities and business ties will help us to advance and consolidate our capabilities in the automotive world."

Big data analytics co Glassbox raises \$100m in TASE IPO

The Israeli company's customers include four out of ten of the world's largest banks, the world's largest hotel chain, and some of the world's largest retail, travel, and healthcare providers.

Israeli big data web and mobile app analytics company Glassbox has announced the successful completion of its initial public offering (IPO) on the Tel Aviv Stock Exchange (TASE). The company raised \$100 million at a valuation of nearly \$500 million. The IPO was led by the underwriting company of Poalim IBI. Glassbox provides businesses with big-data behavioral solutions and content analytics solutions for web and mobile apps. The company's platform is designed to capture, record, analyze, and replay digital sessions with customers. International customers include Citibank, Wells Fargo, Verizon and Expedia.

Glassbox already supports over one trillion web and mobile customer journeys annually for the world's best known brands across numerous industries, including four out of ten of the world's largest banks (by market cap), the world's largest hotel chain, and some of the world's largest retail, travel, and healthcare providers. With the new funding, Glassbox will expand its global presence and reach - both organically and through acquisitions - beyond its current customer base, while continuing to hire new staff and invest in continued technology innovation for its SaaS (software-as-a-service) platform.

Glassbox CEO Yaron Morgenstern said, "This is a significant milestone for Glassbox that represents our commitment to growth in the near term and provides the resources to fuel innovation towards our unique AI-driven vision for Experience Intelligence. I'm incredibly proud of the accomplishments and success of our diverse global team and am energized by the opportunity to continue fulfilling our mission of helping global

enterprises deliver frictionless digital journeys to their customers." The company was founded in 2010 by Yaron Gueta, Hanan Blumstein and Yoav Schreiber, who all hold senior executive positions with the company while Yaron Morgenstern, a former senior executive with NICE Systems, has served as CEO since 2015. The company has 260 employees.

Glassbox chairman Brian Abrams said, "This IPO funding will allow Glassbox to maintain its impressive momentum as a high growth SaaS company in a rapidly evolving digital market. Not only could Glassbox become a leading player in its space, this IPO could also trailblaze an exciting new path for Israeli companies on their way to NASDAQ." Glassbox had \$31 million revenue in 2020, up 40% from 2019, and a net loss of \$14 million, similar to the previous year. In late 2020, Glassbox acquired UK rival SessionCam for \$20 million.

Israeli IoT connectivity platform Monogoto raises \$11m

The company has developed a secure, global cloud-based cellular network.

Israeli secure, global cloud-based cellular network Monogoto has completed a \$11 million financing round led by Team8, with participation from Telefonica Tech Ventures and Singtel Innov8, as well as Alter Venture Partners, Triventures and Planven Entrepreneur Ventures.

Monogoto provides global, internet of things (IoT) and machine-to-machine (M2M) connectivity using powerful APIs that enable enterprises and developers to design, build, manage, control and scale their IoT applications quickly and securely. The company's platform connects and controls cellular-based sensors and devices, such as point of sales, ATMs, wearables, smart lights, fleets of cars and packages, and leverage its APIs to provide enhanced flexibility and capabilities like cybersecurity, procurement and IT management.

Monogoto will use the funding to expand its presence in the US with a San Francisco-based office, grow its product sales and boost brand awareness and market penetration as well as to enhance B2D assets with more APIs, documentation and developer tools; extend its global points of presence and expedite and strengthen the network's 5G infrastructure.

The company has more than 100 customers worldwide using the platform to drive IoT growth and innovation.

Monogoto cofounder and CEO Itamar Kunik said, "The cloud revolution and communications (voice calls/ SMS) revolution demonstrated that infrastructure accessible via APIs can be extensively leveraged to innovate products, optimize solutions and offer new business models. A similar revolution is happening in connectivity."

He added, "To realize the full benefits of this revolution and drive new product and business model innovation, enterprises need much more than high-quality connectivity - they need to be able to control every aspect of that connectivity in order to enable new use cases, such as battery-optimized sensors, changing quality-of-services on demand, bridging the gap between public and private cellular networks, embedding cybersecurity from the infrastructure, and much more. Capabilities that our customers are already implementing using our APIs."

Medical financial management co TailorMed raises \$20m

The company's platform automates the process of identifying financially at-risk patients, matching and enrolling them in financial resources.

Medical financial management company TailorMed announced the completion of a \$20 million financing round led by Providence Ventures, with the participation of new investors UnityPoint Health

Ventures, Almeda Ventures, Bridges Israel and Discount Capital and existing investors Accelmed, Sanara Ventures and Triventures.

With offices in New York and Tel Aviv, the company was founded in 2017 by CEO Srulik Dvorsky and CTO Adam Siton. TailorMed has developed technology and systems to help patients and healthcare providers tackle the complex financial challenges of care delivery in the US and remove financial barriers to care. TailorMed's platform automates the process of identifying financially at-risk patients, matching and enrolling them in financial resources such as: co-pay assistance, replacement drug programs, government subsidies, community and state resources, assistance from disease-specific foundations, and programs that support patients with their living expenses. For patients, the platform can help reduce out-of-pocket responsibility, eliminate financial hardships and avoidance of care. For its health system customers, TailorMed shifts financial assistance from reactive matching or collections to a proactive approach of addressing financial needs at the point of care.

Dvorsky said, "We are excited to partner with these leading investment firms. Their leadership and deep industry expertise will help guide us as we continue to innovate and reduce financial barriers to care. Also, the continued backing of our existing investors speaks to their commitment for transforming healthcare." Providence Ventures partner David Kereiakes said, "No one should have to make a choice between the financial stability of their family and what is sometimes life-saving treatment of their health condition. The stats around severe financial distress associated with cost of care are staggering and have reached a crisis state. We recognize that TailorMed's platform makes sure patients aren't left questioning how they will be able to afford their care."

Ophthalmic monitoring co Notal Vision raises \$60m

Notal Vision is an ophthalmic home monitoring services provider focused on early disease detection and treatment monitoring.

Israeli ophthalmic home monitoring services provider Notal Vision has announced the closing of a Series D financing round of up to \$60 million co-led by Soleus Capital and the company's majority shareholder Ganot Capital. Existing shareholders Elron Electronic Industries Ltd. (TASE: ELRN) and Evergreen contributed significantly to the round.

With its headquarters in the US and its product and development center in Tel Aviv, Notal Vision is an ophthalmic home monitoring services provider focused on early disease detection and treatment monitoring. The investment supports the commercial growth of the company's current service, the ForeseeHome AMD Monitoring Program, as well as the marketing strategy for its Home OCT pipeline technology.

Notal Vision was founded by serial entrepreneurs Barak Azmon and Yair Alster, and the company has become a pioneer in ophthalmic remote monitoring technologies and services. A local team of 40 engineers and scientists develops patient self-operated diagnostic devices and cloud-based data analytics solutions that give physicians new insights in disease dynamics and help them make timely personalized treatment decisions.

The company collaborates closely with ophthalmologists from the Tel Aviv Medical Center and Assuta HaShalom as well as leading institutions and practitioners in the US. Notal Vision provides commercial stage monitoring services to patients through its US operations. Notal Vision addresses a \$5.6 billion US market and plans to expand its services to Europe and Asia in the coming years.

Notal Vision CEO Dr. Kester Nahen said, "The secured funding allows us to expand the remote patient monitoring services our Medicare accredited Notal Vision Diagnostic Clinic provides to patients by building referral partnerships with ophthalmologists, as well as a growing number of medically-minded optometrists nationwide. The financing round lays the foundation for the market introduction of our Home OCT monitoring program for patients with exudative retinal diseases, which is highly anticipated by retina specialists and pharmaceutical companies aiming to better personalize and improve the outcome of existing anti-VEGF therapy and emerging treatment options."

ALD raises \$50m to support HUB Security merger

HUB specializes in cybersecurity technology that protects sensitive data for companies and organizations through its proprietary advanced cryptography based computation solution.

ALD Advanced Logistics Development Ltd. (TASE: ALD) announced that it has completed raising \$50 million from Israeli and international leading institutional investors to support the company's recently announced merger with Tel Aviv-based cybersecurity company HUB Security, which has been valued at \$146 million.

HUB Security was founded in 2017 by CEO Eyal Moshe and CTO Andrey Laremenko, veterans of the IDF 81 and 8200 Intelligence units. HUB's shareholders include AXA Ventures, and OurCrowd.

Upon completion of the merger, HUB's shareholders will hold 51% of the merged company, which will be called HUB Security Ltd. (NewCo).

The company also announced early Tuesday that once the merger is complete, Eyal Moshe, HUB's current CEO, will also become the CEO of NewCo. In addition, Eyal Moshe will become NewCo's

controlling owner, while the COO of the company, Dotan Moshe will remain in his current position. ALD's former CEO and controlling owner, Zigmund Bluvband will be appointed chairman while Andrey Laremenko will remain as HUB CTO.

ALD has a well-developed sales infrastructure and HUB security sees the potential in ALD as a platform for a successful merger, with its well-developed customer base and client relationships, which make it fertile ground for the next steps in the merged company's growth in the cybersecurity market.

HUB specializes in cybersecurity technology that protects sensitive data for companies and organizations through its proprietary advanced cryptography based computation solution which prevents hostile infiltration. HUB Security has 25 employees in offices in Tel Aviv and New York.

HUB Security provides cybersecurity solutions for a variety of fields including AI, data, fintech and infrastructure.

Israeli shared neighborhood co Venn raises \$60m

Venn's technology platforms, physical and virtual spaces, and local programming and expertise combine into its seamless Neighborhood as a Service offering.

Israeli shared neighborhood company Venn announced that it has completed a \$60 million Series B financing round led by Group 11, with participation from Pitango, Hamilton Lane and Bridges Israel. This brings to \$100 million the total amount raised by the company.

After recording 1,200% growth in 2020, Venn will use the new capital for substantial investments in hiring, new business, and US operations. This will include dozens of new R&D positions in the company's international product engineering team, expanding Venn's business development efforts as partnerships with property managers, and continuing to grow,

capabilities with local businesses and services to create new opportunities for neighborhood participation.

In communities from Tel Aviv where it began, to Brooklyn, Kansas City, and Berlin, Venn has deployed its technology platforms, physical and virtual spaces, and local programming and expertise that combine into its seamless Neighborhood as a Service, or NaaS, offering.

According to Venn's 2020 Annual Impact Report, Venn Neighbors who participated in two or more of the company's local programming and events were 90% more likely to remain in their neighborhoods and put down roots, resulting in better business for property managers and local businesses. In 2020, Venn saw a 37% reduction in people leaving their neighborhoods and a 20% increase in people moving in. Venn will expand to five more cities in the US in 2021, as it continues to generate momentum and adoption.

The company was founded in 2017 by three Israeli friends - CEO Or Bokobza, CPO Chen Avni and David Sheraz.

While Venn's goal has always been to combine the feeling of belonging that a true neighborhood provides with the cutting-edge technology of tomorrow, the challenges of the past year accelerated demand for Venn's offering and pushed the company to scale its business model to establish more relationships directly with property developers. This combined B2B and B2C approach played a significant role in the company's extraordinary growth. Venn's Neighborhood Platform enables more active communication between property developers, landlords and residents, and provides an unprecedented level of service and participation through Venn's trained community managers and local, custom events. The result is a \$120 increase in net operating income (NOI) per unit for property developers due to increased resident retention and demand.

Israel Aerospace signs \$200m UAV services Asian deal

IAI says that this is the fourth major UAV transaction that it has completed this year.

Israel Aerospace Industries Ltd. (IAI) (TASE: ARSP.B1) has announced that it has signed a \$200 million contract to provide unmanned aerial systems (UAS) services to an Asian country for IAI's Heron unmanned aerial vehicle (UAV). IAI says that this is the fourth major UAS transaction that it has completed this year.

The Heron family leads IAI's range of UAVs and the various Heron models are used regularly for operational missions by over 20 customers worldwide. Controlled remotely from sea frigates or the seashore, the Heron supports ground and maritime missions against submarines and coastal guards. The UAV transmits information while at sea, including between all the weapon systems participating in a mission. The Heron UAS may be fitted with LOS or SATCOM communication, and features "long runner" operational flexibility with automated remote takeoff, landing, and control with no need for deploying a control post near the runway.

IAI president and CEO Boaz Levy said, "The deal is a testament to our customers' strong satisfaction with the Heron UAVs, including their operational and technical performance. Our customers repeatedly choose the Heron for its broad range of intelligence collection missions in different ground and weather settings."

IAI's UASs have gained know-how and experience over nearly 50 years, representing two million aggregate flight hours and over 50 customers worldwide. This expertise is in addition to IAI's service as a center for national and global technological know-how in the areas of air defense, radar systems, satellites, remotely piloted vehicles, assault missiles, aviation, and cyber.

Israeli startups raised nearly \$2b in May

Israeli tech companies raised \$8.6 billion in the first five months of 2021, fast approaching the record \$10 billion raised in all of 2020.

Israeli startups raised nearly \$2 billion in May 2021, according to press releases from the companies and their investors. The figure may be more as some companies prefer to remain in stealth and sometimes do not publicize the investments they have received. Israeli startups just fell short of raising \$2 billion in May after raising \$2.2 billion in April and a record \$2.8 billion in March.

Israeli tech companies raised \$5.4 billion in the first three months of 2021, according to IVC, and have now raised \$8.6 billion since the start of the year, fast approaching the record \$10 billion raised in all of 2020. In May, e-commerce fraud prevention company Forter led the way, raising \$300 million, at a company valuation of \$3 billion.

Financial management platform HoneyBook raised \$155 million, at a company valuation of \$1.1 billion, and fintech company Sunbit raised \$130 million, also at a company valuation of \$1.1 billion. Cybersecurity company Wiz raised \$120 million.

Other major financing rounds included data storage company Vast Data, which raised \$83 million, data science platform Explorium, which raised \$75 million, API security company Salt Security, which raised \$70 million, and gift platform Snappy, which raised \$70 million. Digital health company Vim raised \$60 million, fintech startup Lili raised \$55 million, invoice management software company Stampli raised \$50 million, and medical device company Rapid Medical raised \$50 million. Automated video platform AnyClip raised \$46 million, security validation platform Cymulate raised \$45 million and business operation company Salto raised \$42 million.



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