ISRAEL HIGH-TECH & INVESTMENT REPORT

Security, Intelligence & Health

Israel launches Ofek 16 spy satellite

IAI led the program. Defense Minister Benny Gantz: Technological superiority is essential to Israel's security.

The Space Administration in the Directorate of Defense Research and Development (DDR&D), of the Israel Ministry of Defense and (Israel Aerospace Industries Ltd. (IAI) (TASE: ARSP.B1)) successfully launched the Ofek 16 reconnaissance satellite into space. The launch was performed from a launch site based in central Israel, using a Shavit launcher.

The satellite began to orbit around earth and to transmit data according to plan. Ministry of Defense and IAI engineers have started a series of pre-planned tests of the satellite before it begins its full operations.

Minister of Defense Benny Gantz said, "The successful launch of the Ofek 16 satellite overnight is yet another extraordinary achievement for the defense establishment, for the defense industries as a whole, and for Israel Aerospace Industries in particular. Technological superiority and intelligence capabilities are essential to the security of the State of Israel. The fact that Israel is one of the 13 countries in the world with satellite launching capabilities is not a given, and was made possible by the people who have been investing in these systems and advancing breakthrough capabilities over the years. We will continue to strengthen and maintain Israel's capabilities on every front, in every place."

Ofek 16 is an electro-optical reconnaissance satellite with advanced capabilities, the latest in the Ofek series, which have been produced and launched since 1988.

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In this issue

IAI is the main contractor for Ofek 16. Its Systems, Missiles and Space Group led the program, together with the MLM Division, which is responsible for the development of the launcher. Elbit Systems Ltd. (Nasdaq: ESLT; TASE: ESLT) developed and produced the satellite's advanced camera and payload. The launch engines were developed by Rafael Advanced Defense Systems Ltd. and Tomer, a government-owned weapons technologycompany. Among other companies participating in the program are BAE Systems Rokar and Cielo Inertial Systems.

Canzon signs cannabis CBD German distribution deal

The Israeli company's branded CBD products will reach 7,000 points-of-sale in Germany.

Canzon (TASE: CNZN), which markets CBD-based (the cannabis ingredient that has no psychoactive influence) branded products in Europe, mainly through online marketing, has today reported a major deal worth about NIS 6 million annually with the German distribution company Lykos Verde. As part of the deal, the German company will receive exclusivity on the distribution of the Canzon brand in about 7,000 points of sale in Germany. The operations will be conducted through its Luxembourg based subsidiary Canzon Europe.

The German distributor will distribute Canzon's products to about 3,000 pharmacies in Germany and about 1,000 organic food stores in Germany. In the second stage of the deal, Canzon's relevant products will be distributed to about 3,000 sports stores and fitness clubs.

Lykos Verde is a German pharmaceutical wholesaler operating out of Frankfurt. The growing company is setting up an international distribution network with carefully selected partners. The company is also concentrating on pharmaceutical sales with doctors,

pharmacists and other personnel in the industry on the way that medical products based on CBD work, and are available.

The deal was completed through mediation by Yuval Soiref, a veteran entrepreneur in the international cannabis sector and the owner PharmaCann International, which serves as an external consultant to Canzon Europe. Soiref said: This is the first deal of its kind in Germany for the company, which I recently joined. At the same time, we are promoting similar deals in other countries."

Canzon founder and chairman Alon Carmeli said, "We are developing a leading brand in the CBD industry, which is a growing industry that is developing rapidly. The deal will allow Canzon to gain a first foothold in physical stores in Germany and thus position itself as a breakthrough company in the sector."

Lykos Verde Managing Director Anna-Sophia Kouparanis added, "We have been very impressed with the quality of Canzon's products as well as with the premium innovative design of the products. I believe

that the company can bring something significantly new to the German market and that the initial scale of activities that we have agreed upon will continue to grow."

Through its European subsidiary, Canzon develops a line of cannabis-based products made in European laboratories, possessing the strictest standards required, which do not require a medical prescription. The company has 24 products in eight categories for cosmetics and paramedical use (acne, psoriasis, day and night anti aging creams, snack bars for treating problems with joints for dogs, and more).

IAI signs Covid-19 R&D deal with Abu Dhabi's Group42

Israel Aerospace and Group42 will leverage AI and other innovative technologies including lasers and sensors, to develop new Covid-19 focused systems.

Israel Aerospace Industries Ltd. (IAI) (TASE: ARSP.B1) has announced that it has signed a historic collaboration agreement with Group42, based in Abu Dhabi, the capital of the United Arab Emirates (UAE). The collaboration will focus on R&D for solutions to fight the Covid-19 pandemic. The agreement was signed between IAI's ELTA Group via a video conference call between UAE and Israel. In the call, representatives of both companies discussed ways to leverage AI and other innovative technologies including lasers and sensors, to develop new Covid-19 focused systems. The solutions, as well as the joint medical and technological initiatives, are meant to help not only the populations of both countries but also aid in the global battle against the Covid-19 pandemic and improve the healthcare situation of the entire region.

IAI VP and Elta CEO Yoav Turgeman said, "IAI is excited to sign the collaboration

agreement with our Abu-Dhabi partners. Covid-19 does not distinguish between continents, peoples, and religions. We attach the utmost importance to a collaborative initiative that would yield breakthrough solutions. Over the past few months, IAI has mobilized its technological know-how, capabilities, and traditional boldness to help protect Israel and the local healthcare system. We are now proud to join forces with Group42 from UAE and take the first step in what may become future joint work by the two countries."

Since the virus began spreading worldwide, IAI has been evaluating ways to offer its technological solutions to help Israel on the national level. IAI has collaborated with healthcare and defense parties, with the Directorate of Defense Research & Development (DDR&D), and with the State Companies Authority to understand the needs as they emerged during the pandemic.

ELTA develops remote sensing and radar systems and offers an extensive portfolio of strategic systems such as mission aircraft, national cybersecurity administration, ground robotic, anti-drone, and homeland defense systems, and more. IAI is a national technological know-how center for radars, satellite technologies, unmanned aircraft, civilian aviation, and cybersecurity.

Redefine Meat serves world's first 3D printed vegan steak

Alt-Steak is a plant-based product, which will undergo market testing at select high-end restaurants later this year.

Israeli startup Redefine Meathas served up the world's first 3D printed vegan steak. Alt-Steak is a plant-based product, which will undergo market testing at select high-end restaurants later this year.
Created using Redefine Meat's patent-pending 3D meat printing technology, the company's

Alt-Steak products have the texture, flavor and appearance of beef steak and can be produced in the volume and cost to enable large-scale market launch.

Last September, Redefine Meat completed a $6 million seed round led by CPT Capital and with the participation of Hanaco Ventures, PHW Group Germany's largest poultry company, and leading Israeli angel investors. The company hopes to benefit from the worldwide popularity of plant-based meat products led by companies like Beyond Meat.

Working with leading butchers, chefs, food technologists and the close collaboration of taste expert, Givaudan, Redefine Meat has digitally mapped more than 70 sensorial parameters into its Alt-Steak products, including premium beef cuts' texture, juiciness, fat distribution and mouthfeel. Layer by layer, the company's proprietary industrial-scale 3D food printers create the Alt-Steak products using Redefine Meat's Alt-Muscle, Alt-Fat, and Alt-Blood plant-based formulations. By printing with multiple materials, Redefine Meat can create sustainable, high-protein, no-cholesterol steaks that look, cook, and taste like beef.

Redefine Meat cofounder and CEO Eshchar Ben-Shitrit said, "Since day one of the company, we have been working on creating a tasty and affordable plant-based alternative to steaks, one of the most cherished food products and the driver of the entire meat industry. To enable mass adoption, we knew that creating an alternative meat product that was both high in quality and nutritional composition would require new technologies and production processes never seen before in the food industry. Today's announcement marks the start of a new era in alternative meat - the Alt-Steak era - driven by production processes that will accelerate the development of a wide range of alt-meat whole muscle products and create a sustainable alternative to raising and eating animals."

With feedback from high-level chefs and butchers, the company will then ramp up production of its 3D meat printers and alt-meat formulations ahead of market distribution in 2021.

Israeli startups raised nearly $700m in June

Israeli tech companies, which raised a record $8.3 billion in 2019, have raised over $4.7 billion in the first six months of 2020, despite the Covid-19 crisis.

Israeli startups raised nearly $700 million in June, according to Start-Up Nation Central. The figure may be more as some companies prefer to remain in stealth and not to publicize the investments they have received. After raising a record $8.3 billion in 2019, according to IVC-ZAG, which easily surpassed the record $6.4 billion raised by Israeli tech companies in 2018, and $5.24 billion in 2017, 2020 began strongly with $2.74 billion raised in the first quarter and now according to initial estimates $2 billion raised in the second quarter despite the Covid-19 crisis.. In some instances, financing rounds by tech companies that facilitate remote working and healthcare and cybersecurity, have been boosted rather than hampered by the pandemic. Six startups were responsible for over half the amount raised last month led by fintech company Pagaya, which raised $102 million. Biotech company Prilenia Therapeutics raised $62.5 million, e-commerce startup Global-e raised $60 million, data recovery company Zerto raised $53 million ($33 million in equity investment and $20 million debt), digital music catalog company Artlist raised $48 million, and big data analytics company SQream Technologies raised $39.4 million.

Elbit Systems awarded $53m Asia naval intelligence deal

The Israeli defense electronics company will equip several vessels with suites that provide

the capability to perform complex reconnaissance missions.

Israeli defense electronics company Elbit Systems Ltd. (Nasdaq: ESLT; TASE: ESLT) announced that it has been awarded a contract worth $53 million to provide and integrate intelligence suites onboard naval vessels of a southeast Asia country. The contract will be performed over a two-year period.

Under the terms of the contract, Elbit Systems will equip several vessels with suites that provide the capability to perform complex reconnaissance missions, generating an operational picture of the air, surface and underwater domains. The company will also supply and integrate comprehensive suites comprised of an array of systems from across Elbit's maritime portfolio, including: AES-212 electronic intelligence systems, NATACS naval tactical communication intelligence systems and jamming capabilities, SPECTRO XR electro-optical payloads, M670 hull mounted sonars, TRAPS towed reel-able active/passive sonars, underwater communication systems and combat management systems.
The program also includes maritime radars and satellite communication capabilities. In addition, the Company will provide training services.

Elbit Systems ISTAR Division general manager Elad Aharonson said: "There is growing demand for our maritime solutions. I believe that the unique combination of a diverse portfolio of operational systems and groundbreaking technological innovation enables us to effectively address the evolving needs of maritime forces."

IAI adds Iron Drone intercepting drones to Drone Guard

Israel Aerospace's anti-drone system will add the interception capabilities to its advanced radar detection systems.

Israel Aerospace Industries Ltd. (IAI) (TASE: ARSP.B1) and Iron Drone announced a collaboration agreement for the integration of interception capabilities into IAI's advanced anti-drone system Drone Guard. The intercepting drone can be launched day or night from a docking station that hosts several ready-to-use drones. Several intercepting drones can be launched simultaneously to address different targets or swarms.

IAI ELTA Systems, which develops and manufactures Drone Guard anti-drone systems, has sold over 100 units that detect, identify, and disrupt the operation of malicious drones. ELTA's collaboration with Iron Drone is part of its strategy to collaborate with startups to leverage their innovative technologies for their existing systems to improve performance. ELTA is a global leader in remote sensing and RADAR systems. Its product portfolio includes mission aircraft, national cybersecurity administration, ground robotic systems, anti-drone systems, homeland defense systems, and more.

IAI ELTA Land Systems Division general manager Zvi Yarom said, "The collaboration agreement and the integration of interception capabilities in IAI's Drone Guard create a specialized solution for a broad range of threats. Drone Guard represents Elta's extensive know-how and experience in radars, intelligence, and AI combined with Iron Drone's unique kinetic interception solution.
The integration has been tried, proven, and demonstrated in several pilots and is now being marketed to customers. Drone Guard is one in a full suite of solutions offered by ELTA's Land Systems facility under construction in Beer Sheba at an investment of over NIS 100 million. It will help IAI build innovative technological infrastructures and implement R&D for novel land applications."

Iron Drone CEO Matan Melamed said, "The strategic collaboration with IAI's ELTA Systems

is a significant milestone for Iron Drone. The combination of Drone Guard's advanced capabilities with Iron Drone's steering and homing excellence result in a significant business and technological venture."

Chiasma wins FDA approval for acromegaly treatment

MYCAPPSA is the first treatment for chronic acromegaly that can be taken orally with a pill rather than by injection.

Israeli commercial stage biopharmaceutical company Chiasma Inc. (Nasdaq: CHMA) has announced that it has received US Food and Drug Administration (FDA) approval for its MYCAPSSA (octreotide) capsules for long-term maintenance treatment in acromegaly patients. MYCAPPSA is the first treatment for chronic acromegaly that can be taken orally with a pill rather than by injection.

Acromegaly is a hormonal disorder that develops when the pituitary gland produces too much growth hormone in adults. This usually affects middle aged adults whose bones increase in size, including those of their hands, feet and faces.
Chiasma CEO Raj Kannan said, "The FDA approval of MYCAPSSA represents a major therapeutic advancement for people with acromegaly and validation of our TPE delivery platform. We are grateful to patients, healthcare providers, advocates and clinical trial investigators, as well as our employees who have worked diligently to bring MYCAPSSA to people with acromegaly. As we move into this next exciting phase as a commercial company, we are prepared to execute on a successful U.S. launch by working with healthcare providers to bring MYCAPSSA to as many patients who could benefit from it."

The company expects MYCAPSSA to be commercially available in the fourth quarter of 2020 subject to FDA's timely approval of a planned manufacturing supplement to the approved NDA.

Despite the report Chiasma's share price fell 7% on Friday, giving a market cap of $257 million.

Israeli digital music catalog co Artlist raises $48m

The kibbutz-based provides high-quality, royalty-free licensed music, stock video clips, and sound effects for digital creative industries.

Israeli digital music catalog company Artlist has raised $48 million in a financing round led by KKR and with the participation of previous investor Elephant Partners. The funds will be used to rapidly expand the company's digital stock offerings to meet demand by a growing number of YouTubers and other content creators

Artlist provides high-quality, royalty-free licensed music, stock video clips, and sound effects for digital creative industries. The company builds and maintains a catalog of digital assets that creative industry producers can use on a subscription basis in videos, games and music without worrying about copyrights or other legal issues. Artlist also owns the website Artgrid, where content creators can access a large catalog of stock footage (video clips).
With the new investment, Artlist will serve the growing number of digital content creators producing an increasing amount of content. It is estimated that the average person will spend 100 minutes every day watching online videos in 2021, an increase of about 20% compared to daily viewing minutes in 2019.

Artlist, which has already licensed more than 20 million digital assets over the past 4 years, will quickly add tens of thousands of new and original stock digital assets to its platforms.

Artlist was founded in 2016 by co-CEOs Ira Belsky and Itzik Elbaz together with Assaf Ayalon and Eyal Raz. The company has offices in Kibbutz Afikim, where the founders come from, and Ra'anana and Tel Aviv. The company has 100 employees, 50 of them on Kibbutz Afikim in the Jordan Valley.

Belsky said, "The investment allows us to accelerate growth and product development, and quickly add new content that is aimed to be the top tier of digital stock in the world. The company will also look to expand into new adjacent categories both organically and via acquisitions. "We want to cater to all content creators with every type of digital asset they might need."

Elbaz added, "KKR's tech and media expertise, networks, and relevant prior investments such as Fotolia and BMG Rights Management provide added value."

KKR's Patrick Devine said, "The growth of digital content creation - and the evolving way in which it is consumed - has generated a tremendous amount of opportunities for creators, but the process of licensing digital assets remains a significant challenge for small and large creators alike. What impresses us most about Artlist is the management team's dedication to helping creators focus on what they do best and removing friction from the process of discovering and accessing content."

Canzon signs cannabis CBD Bulgarian distribution deal

CAN Health OOD will sell Canzon's products to hundreds of pharmacies in Bulgaria.

Canzon (TASE: CNZN), which markets CBD-based (the cannabis ingredient that has no psychoactive influence) products in Europe, mainly through online marketing, has reported that its second-tier subsidiary Canzon Europe has signed a distribution agreement in Bulgaria.

Bulgarian distributor CAN Health OOD will distribute Canzon's products to hundreds of pharmacies in Bulgaria. As part of this agreement, the distributor has been given up to five years exclusivity to distribute the company's products in Bulgaria, subject to meeting sales targets of at least 15,000 of the company's products during the period, which reflects, on the assumption of meeting the exclusivity terms by the distributor, estimated revenue of at least €450,000 for Canzon Europe.

As part of the agreement, and in order to retain exclusivity, the quantity of products that the Bulgarian distributor must buy from Canzon Europe each year, will increase from year to year. This step towards distributing Canzon Europe's products through partners, and not only over the Internet, is part of the company's strategy to develop the Canzon brand by using additional marketing elements.

Canzon founder and chairman Alon Carmeli said, "The CBD industry is a growing industry that is developing rapidly and it is important that we will develop together with it and expand accordingly. The deal that our second-tier subsidiary Canzon Europe has signed will allow from now the physical presence of our products in hundreds of points-of-sale throughout Bulgaria, something that will help us significantly in positioning the company as a leader in the industry."

Automated authorization co Authomize raises $6m

The Israeli company also announced the launch of its automated authorization governance and management solution.

Israeli cloud-based authorization management solution company Authomize has come out of stealth and announced a $6 million seed round with investments from Blumberg Capital, M12 Microsoft's venture fund, and Entrée Capital.

The company also announced the launch of its automated authorization governance and management solution. Authomize enables organizations to manage and secure complex and vastly different applications across cloud and on-premise applications with precision and ease. Acting as a bridge between IT Ops and security teams, the compoany prevents permission sprawl and ensures adherence to security and compliance standards, significantly reducing IT's workload, while enhancing security posture.

The Tel Aviv based company was founded by CEO Dotan Bar Noy and CTO Gal Diskin.

Bar Noy said, "We founded Authomize after seeing the chaos organizations experience when it comes to managing the authorization lifecycle. Current Identity Governance and Administration (IGA) tools lack the ability to provide the intelligence and automation needed to make informed and efficient decisions. With Authomize, IT and Security teams can make highly informed decisions or choose to automate processes, removing the need to compromise between IT efficiency and impeccable security hygiene."

SciPlay acquires Israeli mobile games co Come2Play

SciPlay said that the Israeli company's 40 employees will join its international team.

SciPlay Corporation (NASDAQ: SCPL) has acquired Israeli casual mobile games developer Come2Play Ltd.. No financial details were disclosed. SciPlay said that the Israeli company's 40 employees in Tel Aviv and Ukraine will join its international team.

Come2Play has developed social mobile games that are enjoyed by casual game players from around the world. Come2Play's innovative game, Solitaire Pets Adventure, presents a fresh spin on the classic game

solitaire while Backgammon Live provides a leading online backgammon experience. SciPlay said that Come2Play will help it drive game advancements and revenue expansion.

SciPlay Global CMO Noga Halperin said, "Adding a new genre of casual games to our portfolio, along with an incredibly talented team, immediately expands our market beyond social casino apps, and enables us to leverage our unique technology and strategies to drive player engagement and grow revenue. We believe that with our capabilities and support, the games behind Come2Play will grow exponentially. It is important to note that this move also represents a genuine confidence in our talented team in Tel Aviv. We continue to grow here in Israel, continue to achieve success on a global scale, and continue to be a significant part of SciPlay's operations."

Come2Play CEO Alon Barzilay added, "Our studio was founded on our passion to make games that really connect with our players, and we are thrilled to be joining SciPlay to take our games to the next level. By leveraging the expertise and support from the wider SciPlay team, we will amplify the reach of our games, including our groundbreaking Solitaire game, Solitaire Pets Adventure. We couldn't be more thrilled for the future."

Microsoft confirms acquisition of IoT security co CyberX

Microsoft says that the Israeli startup will accelerate and secure the Internet of Things deployments of its customers.

US tech giant Microsoft has confirmed the acquisition of Israeli Internet of Things (IoT) security company CyberX. The acquisition was announced in a blog by Michal Braverman-Blumenstyk, CVP, CTO, Cloud + AI Security, and Sam George, CVP, Cloud + AI Azure IoT. No financial details were disclosed but "Globes," which was the first to report news of

the deal early last month, estimates that Microsoft is paying $165 million for the Israeli company.

CyberX, which was founded in 2013 by CEO Omer Schneider and CTO Nir Giller, both veterans of the Israeli Elite Cyber Security Unit, is headquartered in Boston and has its development center in Herzliya. The company has raised $48 million to date from investors including Qualcomm, Inven, Norwest Venture Partners, Glilot Capital Partners, Flint Capital, ff Venture Capital, and OurCrowd.

The company is engaged in Internet of Things (IoT) cybersecurity for command and control systems for industry. Protection is implemented by algorithms that analyze network transmissions and identify anomalies in machine to machine (M2M) communications for international customers in the energy, water, pharmaceutical, chemicals, gas and manufacturing plant sectors.

Schneider said, "Nir and I founded CyberX with the goal of delivering a scalable solution that would be easy to deploy and reduce risk for enterprises worldwide. We're thankful to our loyal customers and partners as well as to our dedicated employees whose innovation and hard work made it possible for us to reach this important milestone, and also to our investors for their ongoing support."

Giller added, "By joining forces with Microsoft, we will rapidly scale our business and technology to securely enable digital transformation for many more organizations. Together, CyberX and Microsoft provide an unbeatable solution for gaining visibility and a holistic understanding of risk for all IoT and OT devices in your enterprise."

CyberX's founders will join Microsoft and the platform will continue to be enhanced and supported by CyberX personnel. Microsoft is also committed to the channel and will continue working with CyberX's strategic reseller and technology partners worldwide. The CyberX platform will continue to be available in a hybrid model supporting both cloud-connected and air-gapped networks.

In their blog Braverman-Blumenstyk and George said that CyberX would accelerate and secure Microsoft's customers' IoT deployments. The two wrote, "CyberX will complement the existing Azure IoT security capabilities, and extends to existing devices including those used in industrial IoT, Operational Technology and infrastructure scenarios. With CyberX, customers can discover their existing IoT assets, and both manage and improve the security posture of those devices. With CyberX, customers can see a digital map of thousands of devices across a factory floor or within a building and gather information about their asset profile and vulnerabilities. Gaining this visibility is not only critical for understanding where security risks may exist and then mitigating those risks, but it is also a fundamental step to securely enable smart manufacturing, smart grid and other digitization use cases across production facilities and the supply chain."

Elbit Systems wins $36m T-6 Israel Air Force deal

Elbit will provide Israel's Ministry of Defense with operation, maintenance and logistic services for the Textron T-6 trainer aircraft fleet over five years, with an option for a further five years.

Israeli defense electronics company Elbit Systems Ltd. (Nasdaq: ESLT; TASE: ESLT) announced that it has been awarded a $38 million contract by Israel's Ministry of Defense to provide operation, maintenance and logistic services for the Israel Air Force's (IAF) Textron T-6 trainer aircraft fleet.
This contract follows a decade in which Elbit Systems has provided the IAF with operation

and maintenance services for the T-6 fleet, complying with the IAF's standards of service, availability and flight safety. The contract will be executed over five years, with an option for an additional five-years.

The T-6 fleet is used by the IAF for cadet test flights during the basic training phase of the Flight Academy course. Elbit Systems also provides logistic services and training technologies to two other fleets of the IAF Flight Academy, the M-346 trainer jet fleet and the GROB G-120A trainer jet fleet. In addition, a joint venture of Elbit Systems UK and a subsidiary of KBR, Inc. (NASDAQ: KBR) provides procurement, operations and maintenance services for three aircraft types of the UK Army Flight Academy.

Elbit Systems Aerospace Division general manager Yoram Shmuely said, "We are proud to have been trusted with the continuation of our services that support the IAF's operational and economic objectives. We believe that our proven experience and strong reputation in this area position us well to cater to the needs of additional Air Forces as they increasingly seek to improve the effectiveness and efficiency of training operations."

Israeli data recovery co Zerto raises $53m

Zerto has developed the IT Resilience Platform, an all-in-one converged disaster recovery, data protection, and cloud mobility solution.

Israeli data recovery company Zerto announced that it has raised $33m in equity financing and up to $20m in additional venture debt under an existing credit facility. The round was supported by existing investors Access Industries via Claltech, 83North, Battery Ventures, Harmony Partners, IVP, RTP Ventures, and U.S. Venture Partners and new investor, Poalim Capital Markets, the investment arm of Bank Hapoalim, and Zerto's venture debt provider, Kreos Capital.

The latest financing strengthens Zerto's financial position and supports its future innovation. Zerto recently unveiled plans to extend its IT Resilience Platform to support next generation, cloud native applications. providing disaster recovery, data protection, and mobility in a single, simple, scalable platform for on-premises, cloud, and now next-gen applications.

Founded in 2009 by CEO Ziv Kedem, the company has offices in Israel and Boston. Zerto has developed the IT Resilience Platform, an all-in-one converged disaster recovery, data protection, and cloud mobility solution that enables digital transformation, reduces downtime and data loss, and allows businesses to move workloads across different public clouds or data centers. The company works with more than 1,500 partners and is powering resiliency offerings for 450 managed services providers. It is used globally by over 8,000 customers.

Israeli co Salt Security raises $20m

Salt Security is marketing a new breed of patented API Security solutions, able to uncover the vulnerabilities unique to each API and identify and respond to attackers before an attack is successful.

Israeli API security company Salt Security announced that it has raised $20 million in Series A funding led by Tenaya Capital. This brings to $30 million the amount raised by the company and the new funds will be used to invest in product development and innovation, address new use cases, and expand sales and marketing to meet increasing demand. Salt Security is marketing a new breed of patented API Security solutions, able to uncover the vulnerabilities unique to each API and identify and respond to attackers before an attack is successful.

Salt Security cofounder and CEO Roey Eliyahu

said,"Salt Security prevents attacks that are impossible to detect with traditional security point-products. We are the only vendor in the space that can protect against all threats listed on the Open Web Application Security Project (OWASP) API Security Top 10 in addition to other increasing API-related security risks. Our expanding customer base is firmly focused on driving digital transformation, and our solution enables them to innovate and confidently secure the APIs driving critical technological advancements for their business."

Previously, proxy-based solutions leveraging signatures and pattern matching have been used to secure web applications, but Salt Security's innovative approach to securing APIs puts big data and patented AI front and center, revolutionizing application security and supporting the global push to digital transformation. The company's technology has been integrated successfully into City National Bank, TripActions and Armis, among others, making it safe to innovate by protecting the APIs at the core of innovation and digital

transformation found in every SaaS, web, mobile, microservices, and IoT application. Existing investors Haim Sadger and Aya Peterburg, cofounders of S Capital, formerly Sequoia, as well as independent investor Marius Nacht, Co-Founder and Chairman of Check Point Software significantly participated in this round. Strategic investor René Bonvanie, EVP of Strategic Accounts and former CMO at Palo Alto Networks, also participated. To help support the company's enterprise growth strategy, Tom Banahan, Partner, Tenaya Capital, has joined Salt Security's board of directors.

Banahan said, "The company's leadership team has a deep background in the cybersecurity industry, including members of the elite IDF cyber unit as well as serial entrepreneurs who have experience building enterprise grade products and growing companies with over $100 million in revenue. We believe Salt Security is uniquely positioned to lead and define the emerging category of API security and strategy."

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