Raising Funds and Expanding

Contentsquare raises $190m, expanding Israel R&D center

Contentsquare Israel unit Clicktale CEO: We intend to continue investing in growing our global market presence and enhancing our product suite in our R&D centers in Israel and France.

French experience analytics company Contentsquare announced a $190 million Series D financing round led by BlackRock with existing investors Bpifrance, Canaan, Eurazeo Growth, GPE Hermes, Highland Europe, H14 and KKR. Sapiance Capital Limited is also providing credit to the company. This brings to $310 million the amount raised by the company.

This new capital will help Contentsquare to continue to invest heavily in innovation, including AI-based and predictive analytics. Last year, Contentsquare acquired Israeli-based experience analytics company Clicktale, another leading digital experience platform. This combination created the definitive global leader in the experience analytics market. The two companies' technologies were merged into one SaaS solution.

Since its acquisition, the merged company has doubled its staff from 300 to more than 600, with 150 of its employees located in Israel and now with the new funds more staff will be hired and the center expanded further.

Contentsquare founder and CEO Jonathan Cherki said, "This investment during these uncertain times is a proof of the fantastic job our teams have done. It validates the strength of our vision for the next 5 years and extends our global leadership in experience analytics at a time when these capabilities are critical to all businesses. We have the ambition to accelerate the world's digital transformation,

http://ishitech.co.il

by unlocking a full understanding of online behaviors."

Contentsquare Global CFO Shlomi Hagai said, "Our product has proved its efficiency and necessity even in a time of a major global crisis. The current investment is yet another vote of confidence in ContentSquare's strategy, global teams and product leadership. In the last 12 months since the acquisition of Clicktale, the company's business grew 0exponentially by 200% and we intend to continue investing in growing our global market presence and enhancing our product suite in our R&D centers in Israel and France."

Israeli web security co Source Defense raises $10.5m

Source Defense's preventative cybersecurity technology, allows for business continuity as online commerce captures center stage for enterprises and government organizations.

Israeli client-side web security company Source Defense announced it has raised $10.5M in Series A extension funding, adding Capital One Ventures as an investor alongside existing investors - JVP, Allegis Cyber, Global Brain and NightDragon who also participated in the round. Source Defense's preventative cybersecurity technology, allows for business continuity as online commerce captures center stage for enterprises and government organizations.
Source Defense plans using the latest funding to speed up growth and enhance its patented VICE Client-side Web Security Platform to align with the growing demand in the market.

Founded by Hadar Blutrich and Avital Grushcovski, Source Defense has more than tripled its sales in the last 12 months. The company has also expanded R&D teams, established strategic channel partnerships, and secured top talent to round out its executive team.

Source Defense provides a website security solution focused on preventing malicious activity originating in website supply chain vendors. Using its patented technology, based on machine learning and industry best practices, Source Defense provides customers with a fully automated and dynamic solution that controls access and permissions of various dynamic components operating on a website.

Source Defense CEO Dan Dinnar said, "The demand for combining premium online shopping experience with the state-of-the-art security controls has proved an urgent need for our solution. Our success with several Fortune 500 companies, including a most recent deployment at a Fortune 50 company is proof of the value we can provide industry leaders, in view of rampant activity by attackers."

JVP founder and chairman Erel Margalit said, "Source Defense's innovative solution is becoming much more significant with the surge in cyberattacks since the coronavirus outbreak. We are happy to work again with

Dan Dinnar, CEO, who has already demonstrated his excellent management capabilities in key positions at JVP's portfolio companies, CyberArk (CYBR) and HexaTier, the founders and the team. We believe in the high growth potential of Source Defense and its capabilities to create a new global standard to protect websites."

Israeli satnav security co Regulus Cyber raises $4m

Haifa-based Regulus Cyber has developed an "anti-virus" software to protect satellite navigation and timing across a wide range of applications, including automotive, mobile, IoT and critical infrastructure.

Israeli satnav security company Regulus Cyber has raised $4 million in funding led by by SPDG Ventures (the holding company of the Pe?rier-D'Ieteren family, owners of Belgium's largest automotive business) and joined by btov Partners with all previous investors participating including Sierra Ventures, Canaan Partners Israel, F2 Capital, the Technion TIOF fund and Technion R&D foundation. Part of a future Series B financing round, the funds will be used to enhance R&D and sales efforts around supporting the recent US executive order that emphasized the protection of positioning, navigation, and time provided by GPS.

Haifa-based Regulus Cyber has developed an "anti-virus" software to protect satellite navigation and timing across a wide range of applications, including automotive, mobile, IoT and critical infrastructure.

Several weeks ago Regulus Cyber also announced signing an agreement with HARMAN, one of the world's leading Automotive suppliers. The solution will be part of HARMAN SHIELD, the company's robust offering for risk management to vehicle manufacturers and mobility companies.

The Regulus Pyramid GNSS is a software solution that uses machine learning to detect spoofing and defend any GNSS receiver, device, or chipset against it - ensuring the security and reliability that are essential to safe and accurate navigation. GPS spoofing attacks are becoming more common and are often very difficult to detect and protect against. Pyramid GNSS uses a combination of patented algorithms, developed over years of spoofing experiments to protect against attacks at the firmware, operating system, or application level. Regulus Cyber also had recent breakthroughs in their capability to completely mitigate spoofing as well.

Regulus Cyber CEO Yonatan Zur said, "The importance of protecting GPS has come to the forefront as President Trump and other governments around the globe define new regulations to protect it. GPS controls so many facets of our lives from transportation, infrastructure and law enforcement. Having a safe and secure software that protects GPS devices is no longer an option; it's an integral component to the safety and security of so many industries."

CyberArk buys US co IDaptive for $70m

Petah Tikva based CyberArk said that together with IDaptive, it will deliver the industry's only identity platform with a security-first approach.

Israeli privileged access management company CyberArk Software Inc. (Nasdaq:CYBR) announced it has acquired Santa Clara, California-based identity as a service IDaptive Holdings for $70 million cash. Petah Tikva based CyberArk said that together with IDaptive, it will deliver the industry's only identity platform with a security-first approach.

CyberArk added that through the acquisition, CyberArk and Idaptive will deliver a comprehensive Artificial Intelligence (AI)-based, security-first approach to managing

identities that is adaptive and context-aware, and architected on the principles of Zero Trust and least privilege access, to dramatically reduce risk.

CyberArk will extend its ability to manage and protect identities with various levels of privileges across hybrid and multi- cloud environments, enabling customers to improve their overall security posture with a more efficient and seamless user experience, and address ever-increasing and complex regulatory requirements.

CyberArk founder, chairman and CEO Udi Mokady said, "With cyberattacks on the rise, organizations need modern, comprehensive solutions to make better, continuous access and authorization decisions for the broadest range of users.

With Idaptive, CyberArk will offer customers a SaaS-delivered, security-first approach to managing identities - with Privileged Access Management at its core - that reduces risk, simplifies operations and improves business agility."

CyberArk also reported its financial results for the first quarter of 2020 beating the analysts but providing lukewarm guidance. Revenue in the first quarter was $107 million, up 11.4% from the corresponding quarter of 2019. The analysts had predicted $106 million revenue.
GAAP net profit was $2.4 million down 82.3% from the corresponding quarter. Non-GAAP net profit was $19.6 million, down 8.8% from the corresponding quarter of 2019. Earnings per share was $0.50, which was $0.14 above the analysts' consensus.

CyberArk sees second quarter revenue of $95-105 million, below the analysts' forecast of $107 million and non-GAAP earnings per share of $0.17-0.35, below the analysts' expectations of $0.36.

Israeli cybersecurity co Semperis raises $40m

The company provides identity-driven cyber resilience for enterprises.

Israeli identity-driven cyber resilience for enterprises Semperis announced the completion of a $40 million Series B financing round led Insight Partners and with participation from existing investors.

The new investment follows Semperis completing its sixth consecutive profitable quarter, and brings total funding to $54 million. Semperis will use the funds to expand its global presence and accelerate hiring.

Semperis also announced that Insight Ventures managing director Teddie Wardi and SilverTech Ventures partner Charlie Federman will be joining its board of directors.

With its headquarters in New York and development office in Ramat Gan, Semperis partners with government agencies and Global 2000 enterprises to empower comprehensive protection for their directory services on-premises and in the cloud. With Semperis, organizations can continuously monitor their directories for security vulnerabilities, intercept cyber-attacks in progress, and quickly respond to breaches and operational errors.

Semperis CEO Mickey Bresman said, "This funding event marks a significant milestone for Semperis, and we're proud to have such an elite group of investors joining us in our mission.
Cybersecurity programs, big and small, are on the front lines of a new war that has virtually no boundaries and no rules of engagement. If you think about hospitals that can't access their systems to save a life, or cities that get held hostage, we have a responsibility to help organizations take back control. That's what drives us."

Israeli AI digital health co Alike raises $5m

Alike was founded by former Check Point president Amnon Bar-Lev and Prof. Varda Shalev, the founder of Maccabi Health Services' Institute of Health Research and Innovation.

Israeli AI digital health company Alike has raised $5 million in a seed financing round led by Pitango's HealthTech fund. Alike, which remains in stealth, allows patients to manage their own health based on insights from the system.

Alike was founded by CEO Amnon Bar-Lev, the former Check Point Software Technologies Ltd. (Nasdaq: CHKP) president and medical director Prof. Varda Shalev, the founder of Maccabi Health Services' Institute of Health Research and Innovation.

Bar-Lev said: "After two years at Tel Aviv University's Faculty of Medicine, during which I closely studied the intersection between IT and medicine, I joined forces with two leaders with a real passion to make the world a better place and a shared vision to change healthcare by utilizing state of the art technologies, with the main focus being on the patient."

Prof. Varda Shalev said: "The timing at which the information revolution is reaching the medical field creates extensive opportunities to improve all of our health."

Pitango healthcare fund managing general partner Dr. Guy Ezekiel, who is joining the Alike Board of Directors, said, "The unique combination of highly experienced founders with proven capabilities and a young entrepreneurial spirit all coming together to improve health around the world is what makes Alike a very special company that will change how people use their medical information."

Israeli EV powertrain co IRP Systems raises $17m

Based in Ness Ziona, IRP Systems provides high-performance, cost-effective powertrain products to the electric vehicle market.

Israeli electric vehicle powertrain developer IRP Systems announced that it has raised $17 million in a Series B financing round led by Chinese venture capital fund Fosun RZ capital, with the participation of JAL ventures, Entrée Capital, Tal Capital, Union Tech Ventures, Cendana Capital and Allied Group subsidiary Champion Motors, Israel's Volkswagen importer.

Based in Ness Ziona, IRP Systems provides high-performance, cost-effective powertrain products to the electric vehicle market. The company's TrueDrive electric motors and controllers offer powertrain efficiency, range and performance while minimizing total powertrain costs. The company's global customer base includes top automotive and micro-mobility manufacturers.

IRP Systems cofounder and CEO Moran price said, "We are confident that our technology will enable the electric vehicle market to overcome its biggest hurdle: cost. Using innovative techniques rooted in the aerospace industry, we've developed electric powertrain products that are truly high-performance and cost-effective so they can be scaled quickly to accelerate mass-market adoption of EVs of all kinds. We are excited to partner with Fosun RZ Capital, whose strong support will significantly help advance our efforts in APAC, the largest and fastest-growing market for electric vehicles."

"We were deeply impressed by IRP's team and technology and we believe that their ability to reduce cost and significantly improve efficiency in a fast-growing industry will enable them to become a very large company.

We are proud to partner with them and help increase their footprint in the Chinese market," said Danny Hadar, Israel Managing Director at Fosun RZ Capital.

IRP Systems was originally founded as an aerospace powertrain company by CTO Paul Price and CEO Moran Price. The company developed and perfected unique systems designed to meet the stringent standards of the aerospace industry. The company made the strategic decision to redirect its versatile products and software to address the rapidly growing demand in the automotive sector.

AI baby sleep monitoring co Nanit raises $21m

Since launching in 2016, Nanit has tracked over 86 million hours of sleep, 20 million parental visits, and over 8 million morning wakeups.

Smart baby monitor and sleep tracker Nanit today announced the completion of $21 million financing round led by existing investors Jerusalem Venture Partners (JVP), Upfront Ventures, RRE Ventures, and Rho. This funding brings the total capital raised by the company to $50 million. Nanit will use the proceeds for further product development and expand worldwide marketing and sales. Headquartered in the US with its development offices in Israel, the company was founded in Israel by Dr. Assaf Glazer, Tor Ivry and Andrew Berman.

From the AI-powered Nanit Plus camera that tracks and analyzes a baby's sleep, to real-time breathing motion monitoring with Breathing Wear, to capturing amazing memories with Membook, Nanit helps parents see and understand everything happening in and around the crib. Since launching in 2016, Nanit has tracked over 86 million hours of sleep, 20 million parental visits, and over 8 million morning wakeups.

Nanit CEO Sarah Dorsett said, "The company has experienced incredible growth from 2018, and our recent funding points to the confidence and demand in the marketplace for innovative consumer products. Having a baby is one of the most significant life moments not only for parents but for the entire family. We are so fortunate to be able to use our technology to keep families connected and sharing in this precious new journey, no matter where they are."

JVP founder and chairman Erel Margalit "We've increased our commitment to Nanit as we believe the Company is strongly positioned to take advantage of the rapid growth in the connected nursery industry. Nanit uses artificial intelligence and computer vision to truly revolutionize the sleep category; a crucial dimension of the wellness industry. The coronavirus crisis has demonstrated once again how important technology is for families to stay connected," said Erel Margalit, Founder, and Chairman of JVP. "We are sure the unique solution and advanced technology will be further expanded into new and exciting product lines."

Microsoft invests in 3D printing co Nanofabrica

Tel Aviv-based Nanofabrica has developed a novel optical-based technology enabling ultra-precise 3D printing.

Israeli ultra-precise 3D printing startup Nanofabrica has raised $4 million in a financing round led by M12, Microsoft's venture fund, together with NextLeap Ventures and with the participation of Alpha Capital. This brings to $7 million the amount raised by the company.
Tel Aviv-based Nanofabrica has developed a novel optical-based technology enabling ultra-precise 3D printing. The new funds will be used for R&D and expansion of marketing and sales.

In recent weeks the company has been offering to harness its ultra- precise manufacturing capabilities to support efforts to combat Covid-19 through an ongoing dialogue with researchers and various manufacturers. These capabilities enable fast and local manufacturing at an unprecedented resolution which has not been possible until today.

Nanofabrica was founded in 2016 by CEO Jon Donner and CTO Eyal Shelef, CTO.

Donner said, "There is a global trend of miniaturization. In the electronics world this is depicted by Moore's law, but the miniaturization of 'things' is limited by existing manufacturing technologies. In parallel, Additive Manufacturing (AM or 3D printing) is becoming more central in many different markets. At Nanofabrica we harness the strength of AM for precision high performance applications, bringing AM into new markets that require the next level of miniaturization, such as: electronics, semiconductors, optics and more."

"Nanoscale, precision manufacturing is a growing need for R&D organizations, as well as production-scale manufacturing companies," said M12 Partner Matthew Goldstein. "Nanofabrica has focused on serviceability and robustness to best serve their customers and enable digital mass manufacturing of precision parts."

Strauss to build Chinese purified water plant

Strauss Water and Haier Group's joint venture HSW will invest NIS 190 million in building the plant in Qingdao.

Strauss Group Ltd. (TASE:STRS) is increasing its investment in China through the construction of a Chinese water systems plant. Strauss unit Strauss Water is making the investment hrough HSW, its joint venture with Haier Group.

HSW is investing 375m RMB (NIS 190 million) in the construction of a manufacturing and assembly plant for the company's products in China. The plant will be built in the city of Qingdao in eastern China on the Yellow Sea coast and is the first to be owned by the company in China.

The two-floor facility will cover 120,000 square meters. Construction is scheduled to be completed within a year. The plant will promote HSW's strategy of becoming a leader in the supply of POU (point-of-use) water solutions to the Chinese public. The new plant will place HSW on a par with the leading competitors in the market. Through Strauss Water, Strauss Group has already invested over NIS 48m in the Chinese JV in support of the realization of its strategy.

Strauss Group CEO Giora Bardea said, "As part of Strauss Group's global expansion we are continuing to invest in our business operations in China, strengthening our extensive collaboration with Haier Group. Investing in China precisely at this time also strengthens the connection between Israel and China, and reflects our great confidence in our business activities in China and in our relationship with Haier."

Strauss Water CEO Ronen Zohar, "At a time when hygiene and food safety are more important than ever, we see it as both a business and humanitarian mission to supply quality water systems to the Chinese public. This is especially true in regions where the corona virus has broken out. This investment in-house production, together with the development of innovation and engineering capabilities, will give the company greater flexibility in the development and production of innovative and unique products, faster market penetration and enable launch of high-quality products. This will significantly leverage our high-level competitive capabilities in a growing and evolving market."

HSW was established in 2010 as a partnership between Strauss Water and Haier Group, with the aim of penetrating the purified water market in China. Today, the company has the third largest market share in China and has recorded 35% average growth in the years 2014 to 2019.

Military grade cybersecurity co Hub Security raises $5m

The Israeli company offers military-grade cybersecurity solutions for fintech, cloud, blockchain and data storage.

Israeli military grade cybersecurity company Hub Security has announced that it has closed a $5 million Series A financing round led by AXA Ventures, with participation from OurCrowd. Hub Security offers military-grade cybersecurity solutions for fintech, cloud, blockchain and data storage.
The Tel Aviv-based company said the investment will be used to strengthen its team, expand its technology and offer enhanced products to fintech companies, focusing on enabling access to credit, corporate banking solutions, cross-border payments and providing ultra-secure banking solutions.

Hub Security offers a solution to growing security concerns related to cloud and enterprise organizations that are raising alarm bells across industries struggling to combat rising levels of cyberthreats and attacks. There is consensus among security experts of the need for military-grade security solutions that can address the threat of data theft and exploitation.
Hub Security CEO Eyal Moshe said, "We believe this round of funding is crucial to helping us continue our mission of providing military-grade level cybersecurity solutions to top cloud, finance, and digital asset management providers."

He added, "Hub Security's end-to-end approach to the development and delivery

of its hardware and software components ensures the highest level of security throughout the entire product lifecycle - something that's critical now more than ever in the era of COVID-19. We don't take for granted the trust we've seen from investors, especially in the current financial climate."

Elbit adds rescue capability to maritime drones

Israeli defense electronics company Elbit Systems Ltd. (Nasdaq: ESLT; TASE: ESLT) has introduced a unique life-saving capability to its Hermes 900 Maritime Patrol Unmanned Aircraft System (UAS). Integrating detection and identification capabilities, onboard inflated life-rafts, and precision dispatch capability, enables the Hermes 900 to perform long-range maritime Search and Rescue (SaR) missions. Such a configured Hermes 900 Maritime Patrol UAS was recently delivered to an undisclosed customer in South-East Asia.

Adverse weather conditions and short endurance significantly degrade the search and rescue capabilities of manned aircraft, often preventing them from executing their missions. Capable of more than 24 hours of continuous flight, the Hermes 900 Maritime Patrol can operate in adverse weather conditions in both day and night. Equipped with the new search and rescue capability the UAS can increase the number of missions that can be safely executed and improve the safety and effectiveness of maritime search and rescue response.

The Hermes 900 Maritime Patrol can carry up to four, six-person life-rafts that are integrated on its wings. Using an onboard maritime radar the UAS detects survivor situations. Upon detection the UAS' Electro-Optic/Infra-Red (EO/IR) payload is deployed to provide visual identification, and a rapid calculation of the drop-point is performed, enabling the UAS to dispatch life rafts from a low-altitude of 600ft

to a pin-pointed location at a safe distance from the survivors. A gradual inflation process of the life-rafts is initiated after dispatch and is completed upon landing.

The Hermes 900 Medium Altitude Long Endurance UAS is operational with Israeli Air Force since 2015 and has been selected by numerous customers including Switzerland, the UK, Brazil, Mexico, and Chile, the EU and the UN, and countries in South-East Asia.

Foreign exchange reserves rebound to record levels

After falling $5 billion in March at the start of the coronavirus crisis, Israel's foreign exchange reserves rose $7.594 billion in April.

After falling $5 billion in March at the start of the coronavirus crisis, Israel's foreign exchange reserves rose $7.594 billion in April to stand at a record $133.539 billion at the end of the month, the Bank of Israel reports. The reserves represent 33.8% of GDP.

The increase was the result of: foreign exchange purchases by the Bank of Israel totaling $727 million; a revaluation that increased the reserves by $2.073 billion; and government transfers from abroad totaling $6.484 billion. The increase was partly offset by private sector transfers of $1.690 billion. Over the past 12 months, Israel's foreign exchange reserves have risen from $118.7 billion to $133.5 billion.

Digital investor platform Proximity raises $20.5m

While Proximity, which is now an independent startup, will have its commercial headquarters in London, its development center will be in Tel Aviv.

Digital investor communications platform Proximity has raised $20.5 million from a consortium of investors in the banking and financial community including BNY Mellon, Citi, Clearstream, Computershare, Deutsche Bank, HSBC, J.P. Morgan, and State Street. The platform was developed within Citi's Institutional Clients Group innovation laboratory in Israel, which is led by Amit Baruch. While Proximity, which is now an independent startup, will have its commercial headquarters in London, its development center will be in Tel Aviv.

The newly formed global industry-led consortium is committed to delivering Proxymity's vision of enhancing the investor communications ecosystem and providing significant benefits to the global market. Proxymity will use the funds to scale the platform and team, build out its investor communications platform, and expand its services to a wider client base and geography.

Proxymity's services include a real-time and fully transparent electronic proxy voting platform, which is especially valuable amid current remote working arrangements. The platform provides post-meeting vote confirmation and gives investors up to nine more days per meeting to research and vote. Proxymity also offers a shareholder disclosure platform, which automates shareholder ID requests in industry compliant formats without the need for any manual intervention. Given upcoming regulatory changes, these features position Proxymity as an ideal solution to aid financial institutions and compliance teams around the world.

"We're extremely proud of what Proxymity has achieved so far within Citi since we developed the platform in 2017. To date, Proxymity has supported over 3,000 shareholder meetings and, after successful pilots, we've fully launched the platform in the UK, Germany, The Netherlands, Belgium, Austria, and Australia, as well as a pilot in Spain," said Dean Little, CEO and Co-Founder of

Proxymity. "The establishment of this strong consortium is a vote of confidence in Proxymity's future and overall vision and we look forward to growing the team and suite of products to deliver Proxymity to more institutions around the world."

Israeli cloud security co Ermetic raises $10m

The company has also launched an analytics-based solution that prevents cloud data breaches by automating the detection and remediation of identity and access risks.

Israeli cloud access risk security company Ermetic has emerged from stealth mode and announced that it has raised $10 million in financing from Glilot Capital Partners, Norwest Venture Partners and Target Global.

The company has also launched an analytics-based solution that prevents cloud data breaches by automating the detection and remediation of identity and access risks in Infrastructure as a Service (IaaS) and Platform as a Service (PaaS) offerings from Amazon, Google and Microsoft.

With offices in Tel Aviv and Palo Alto, Ermetic was founded by CEO Shai Morag, CPO Sivan Krigsman, CBO Arick Goomanovsky and CTO Michael Dolinsky. They have previously built successful enterprise security companies including Aorato acquired by Microsoft, Secdo acquired by Palo Alto Networks, and Sygnia acquired by Temasek. All four began their careers in cyber intelligence roles with the Israel military

"Monitoring and managing cloud security risks associated with human identities is a big challenge on its own, but reducing the attack surface created by machine accounts is manually unfeasible," said Gerhard Eschelbeck, former CISO for Google. "Ermetic has developed a very precise and scalable

approach that uses data science-based automation to solve this problem and give control back to the organization."

Analytics, data processing co GigaSpaces raises $12m

Increased demand for GigaSpaces solutions is expected during the current Covid-19 crisis, when digital service usage is skyrocketing.

Israeli real-time analytics and data processing platform GigaSpaces announced that it has closed a $12 million financing round led by Fortissimo Capital with existing investors Claridge Israel and BRM Group.

The proceeds from the financing will be used to fuel rapid growth, scale global expansion, further develop collaboration with partners, and accelerate product innovation.

In 2019, GigaSpaces tripled the customer base of InsightEdge its fastest in-memory real-time analytics and data processing platform, while annual recurring revenue doubled.
Increased demand for GigaSpaces solutions is expected during the current Covid-19 crisis, when digital service usage is skyrocketing, market trading volume continues to be volatile and real-time analytics capabilities are required. GigaSpaces is perfectly positioned to address these speed, scale, resilience and challenges.

GigaSpaces CEO Adi Paz said, "Data is a critical strategic asset that must be managed and leveraged correctly to provide insights, intelligence and actions for modern services and applications such as real-time fraud detection, risk analysis, instant payments, personalized offers, customer 360, dynamic pricing and more. This funding will help us drive accelerated growth to help more customers deliver on their data-driven promise."

Fortissimo Capital partner Yoav Hineman said, "Today, organizations must remain competitive, and require the agility to develop and deploy real-time data-driven services and applications that improve customer experience while optimizing their business operations. GigaSpaces' modern data platform and impressive track-record of driving the digital transformation initiatives at tier-1 enterprises from Fortune 500 companies such as financial services, insurance, health services, eCommerce and transportation, confirm GigaSpaces proficiency in addressing today's and tomorrow's customer challenges."

Former Check Point execs co Orca Security raises $20m

The Israeli company helps customers gain deeper visibility into AWS, Azure, and GCP at a fraction of the time and operational cost of alternative solutions.

Orca Security today announced a $20 million Series A financing round led by GGV Capital with participation from YL Ventures and SVCI (Silicon Valley CISO Investments). The funding will fuel company growth to help more worldwide customers gain deeper visibility into AWS, Azure, and GCP at a fraction of the time and operational cost of alternative solutions.

The company was founded by former Check Point CTO Avi Shua (CEO) and Gil Geron, also a former Check Point executive. Orca has 37 employees in its Israeli and US offices and plans increasing the workforce to 50 this year.

Shua said, "Organizations expect to have rapid cloud growth while maintaining security. This cannot be achieved by playing whack-a-mole with per-asset agent deployments. You can't continue to iterate on tools designed for on-prem environments and expect to win the coverage game in the cloud. You lose both agility and security. Orca Security has developed an entirely new way of helping organizations identify, understand, and prioritize cloud security issues - without slowing their innovation or worrying about the thoroughness of their coverage."

Namogoo buys AI behavioral analytics co Personali

Both Israeli companies have developed technologies to enhance online retail sales.

Israeli cybersecurity and customer hijacking prevention company Namogoo announced the acquisition of Israeli AI-powered behavioral analytics tools company Personali.

The behavioral analytics tools are for personalizing in-site incentives and increasing sales. Both Israeli companies have developed technologies to enhance online retail sales. No financial details were disclosed but Personali has raised $15 million to date.

Namogoo's client-side platform uses machine learning technology to prevent unauthorized ads injected into consumer browsers and devices from disrupting the online customer journey and redirecting them to other sites. Namogoo's technology gives online enterprises a new generation of visibility, efficiency, and governance over their websites and applications ecosystem, enabling superior digital customer experience and driving clear business results including increased conversion rates of between 2-5%. Namogoo's solutions are in use with over 150 global brands including Fortune 500 companies.

Namogoo, which was founded by CEO Chemi Katz and CTO Ohad Greenshpan recently raised a $40 million Series C funding round. Its first-ever strategic acquisition will allow it to offer a more robust set of services to both new and existing eCommerce clients, with solutions proven to increase customer engagement, loyalty, and conversions. Personali's personnel will also be joining the Namogoo team.

Personali, which was founded in 2011, has developed an intelligent incentive solution, which has generated over $1 billion in sales for leading global brands. Personali has driven significant profit growth by optimizing and personalizing the process of offering discounts at strategic moments along the client journey. When compared to previous promotion campaigns, brands utilizing Personali's solutions have seen a conversion uplift of 32% while reducing the cost of promotion offering by 30%.

Katz said, "Our goal has always been to help brands provide their customers with the best possible shopping experience and increase sales, which fits perfectly with the Personali solution. With this acquisition, we will be able to bring new and existing customers a wider range of effective tools and services to help optimize their customer experience, boost conversion rates and sales, and fuel growth."

Personali CEO Dan Baruchi said, "We are thrilled to join the wonderful Namogoo team and help bolster their market-leading solutions with our eCommerce focused technology. We will continue to support our existing customers as part of Namogoo, and we look forward to being able to further develop our technology and bring existing and new customers additional value."

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